

HINDUSTAN COMPOSITES LIMITED

Regd. Office: A Tower, 8th Floor, Peninsula Business Park,
Senapati Bapat Marg, Lower Parel,
Mumbai - 400 013

visit us at www.hindcompo.com



Unaudited Financial Results for the Quarter and Nine Months ended 31st December, 2013

Sr.No.	Particulars	(₹ In Lacs)					
		Three Months Ended 31-Dec-13 (Unaudited)	Three Months Ended 30-Sep-13 (Unaudited)	Three Months Ended 31-Dec-12 (Unaudited)	Nine Months Ended 31-Dec-13 (Unaudited)	Nine Months Ended 31-Dec-12 (Unaudited)	Year Ended 31-Mar-13 (Audited)
1	Income from operations						
	a) Net Sales/Income from Investments	3,513	3,391	2,857	10,419	8,599	11,699
	b) Other Operating Income	46	12	9	64	37	44
	Total Income	3,559	3,403	2,866	10,483	8,636	11,743
2	Expenditure						
	a) Cost of materials consumed	1,233	1,309	1,104	3,750	3,520	4,758
	b) Purchase of Stock in Trade	-	-	48	4	169	200
	c) Change in Inventories of finished goods, Work-in-progress and Stock-in-Trade	(20)	6	3	38	(74)	(20)
	d) Employee benefit expenses	424	413	384	1,246	1,120	1,507
	e) Depreciation and amortization expenses	179	177	160	527	446	615
	f) Provision for Diminution in value of Investments	46	60	-	323	-	53
	g) Other Expenditure	986	1,025	814	2,806	2,554	3,385
	Total Expenditure	2,848	2,990	2,513	8,694	7,735	10,498
3	Profit before Finance Cost and Exceptional Items(1-2)	711	413	353	1,789	901	1,245
4	Finance Cost	30	8	7	44	23	29
5	Profit after Finance Cost but before Exceptional Items (3-4)	681	405	346	1,745	878	1,216
6	Exceptional Items	-	-	-	-	-	-
7	Profit before tax (5+6)	681	405	346	1,745	878	1,216
8	Tax Expenses	128	60	50	312	182	196
9	Net Profit for the Period (7-8)	553	345	296	1,433	696	1,020
10	Paid-up Equity Share Capital (Face Value of ₹ 10 per share)	492	492	492	492	492	492
11	Reserves excluding Revaluation Reserve						50,303
12	Basic and Diluted EPS before Exceptional Items	11.23	7.01	6.01	29.11	14.14	20.72
13	Basic and Diluted EPS after Exceptional Items	11.23	7.01	6.01	29.11	14.14	20.72
14	Public Shareholding						
	- Number of shares	1231990	1231990	1231990	1231990	1231990	1231990
	- Percentage of Shareholding	25.03%	25.03%	25.03%	25.03%	25.03%	25.03%
15	Promoters and Promoter Group Shareholding						
	a) Pledged / Encumbered						
	- Number of shares	-	-	-	-	-	-
	- Percentage of Shares	-	-	-	-	-	-
	b) Non - Encumbered						
	- Number of shares	3691010	3691010	3691010	3691010	3691010	3691010
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of Shares (as a % of the total share capital of the company)	74.97%	74.97%	74.97%	74.97%	74.97%	74.97%

Reporting of Segment wise Revenue, Result and Capital Employed under clause 41 of the Listing Agreement as on 31st December, 2013

Sr.No.	Particulars	(₹ In Lacs)					
		Three Months Ended 31-Dec-13 (Unaudited)	Three Months Ended 30-Sep-13 (Unaudited)	Three Months Ended 31-Dec-12 (Unaudited)	Nine Months Ended 31-Dec-13 (Unaudited)	Nine Months Ended 31-Dec-12 (Unaudited)	Year Ended 31-Mar-13 (Audited)
1	Segment Revenue						
	a) Composite Products	2,646	2,743	2,206	7,911	6,924	9,338
	b) Investment	913	660	660	2,572	1,712	2,405
	Total Income	3,559	3,403	2,866	10,483	8,636	11,743
2	Segment Results						
	(Profit(+)/ Loss (-) before Tax and Interest from each segment)						
	a) Composite Products	84	82	(29)	291	(20)	(36)
	b) Investment	639	354	421	1,561	1,034	1,448
	Sub Total	723	436	392	1,852	1,014	1,412
	Less: Unallocable Expenses	12	23	39	63	113	167
	Interest	30	8	7	44	23	29
	Profit before Tax and Exceptional Items	681	405	346	1,745	878	1,216
3	Capital Employed						
	(Segment Assets - Segment Liabilities)						
	a) Composite Products	4,406	5,068	4,935	4,406	4,935	5,056
	b) Investment	45,060	43,985	43,099	45,060	43,099	42,850
	c) Unallocable	3,212	3,078	2,951	3,212	2,951	3,365
	Total Segment Capital Employed	52,678	52,131	50,984	52,678	50,984	51,271

- The above results were reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 30th January, 2014 and the Statutory Auditors of the Company have carried out a 'Limited Review' of the same.
- The Company has invested its surplus fund in debt, equity and other assets and the same has been disclosed as a separate segment.
- There was no investor complaint pending as at the beginning of the quarter. During the quarter 8 complaints were received. 7 complaints were disposed off and 1 complaint is remaining unresolved at the end of the quarter.
- The figures for the corresponding previous periods have been regrouped/ rearranged/ reclassified wherever necessary.

Place : Mumbai
Dated : 30th January, 2014

VARUNN MODY
Executive Director

P. K. CHOUDHARY
Managing Director