

9th August, 2018

To,
The Manager-DCS
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai- 400 001
Scrip Code: 509635

The Manager - Listing
National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor, 'G' Block
Bandra Kurla Complex,
Bandra (East), Mumbai - 400 051
SYMBOL: HINDCOMPOS

Dear Sir,

Sub: Outcome of Board Meeting held on 9th August, 2018

Pursuant to the provisions of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company at its meeting held today i.e. 9th August, 2018, *inter alia*, considered and approved the Un-audited Financial Results of the Company for the quarter ended 30th June, 2018.

A copy of the Un-audited Financial Results of the Company for the quarter ended 30th June, 2018 along with Limited Review Report received from the Statutory Auditors of the Company on the said results are enclosed herewith for your records.

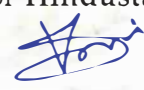
The meeting of the Board of Directors commenced at 4.30 p.m. and concluded at 6.00 p.m.

Kindly take the above on your record.

Thanking you,

Yours faithfully,

For Hindustan Composites Limited


Vikram Soni
Company Secretary & Compliance Officer
Membership No: A36705



Encl: As stated above

Regional Sales Offices

East : 29, Ganesh Chandra Avenue, Bando House, Room No. 207, 2nd Floor, Kolkata - 700 013. • Tel.: 91-33-2236078 • Fax : 91-33-22360788

West : B-11, Paragon Condominium, 1st Floor, P. B. Marg, Worli, Mumbai - 400 013. • Tel.: 91-22-2495 1355 • Fax : 91-22 2495 7365

North : 401, Rohil House, 3 - Tolstoy Marg, New Delhi - 110 001 • Tel.: 91-11-2331 3845 • Fax : 91-11-23313846

South : New No 931, Old No. 478, Ramaniyam Citadel Apartment, 2nd Floor, Poonamallee High Road, Arumbakkam, Chennai - 600 106 • Tel.: 91-44-2363 3722

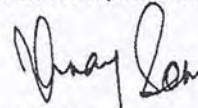
LIMITED REVIEW REPORT

To the Board of Directors
Hindustan Composites Limited

1. We have reviewed the accompanying statement of unaudited financial results of Hindustan Composites Limited ("the Company") for the quarter ended 30th June, 2018. The statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on this financial Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards (Ind AS) and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circulars issued from time to time including the manner in which it is to be disclosed, or that it contains any material misstatement.
4. **Other Matter**
The comparative financial information of the Company for the corresponding quarter ended 30th June, 2017 was reviewed by predecessor auditor who expressed an unmodified opinion on those financial results on August 14, 2017.

Mumbai
09th August, 2018

For Bagaria and Co. LLP
Chartered Accountants
ICAI Firm Registration No.
113447W/W-100019



Vinay Somani
Partner
Membership No. 143503





HINDUSTAN COMPOSITES LIMITED

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Senapati Bapat Marg, Lower Parel, Mumbai - 400013
Tel: 022-66880100, Fax: 022-66880105
visit us at www.hindcompo.com
CIN No. L29120MH1964PLC012955

Standalone Unaudited Financial Results for the quarter ended 30th June, 2018

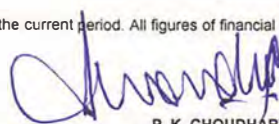
Sr. No.	Particulars	(Rs. in Lakhs, except per share data)			
		Three Months Ended 30-Jun-18 (Unaudited)	Three Months Ended 31-Mar-18 (Audited)	Three Months Ended 30-Jun-17 (Unaudited)	Year Ended 31-Mar-18 (Audited)
1	INCOME				
	a) Revenue from operations	4,790	5,735	4,617	20,336
	b) Other Income	19	10	10	45
	Total Income	4,809	5,745	4,627	20,381
2	Expenses				
	a) Cost of materials consumed	2,183	2,263	1,810	7,934
	b) Changes in Inventories of finished goods and work-in-progress	(146)	44	(260)	(52)
	c) Excise Duty	-	-	418	418
	d) Employee benefits expense	794	769	672	2,823
	e) Finance Costs	9	6	8	31
	f) Depreciation and amortization expense	214	224	206	864
	g) Other Expenses	1,327	1,488	1,280	5,534
	Total Expenses	4,381	4,794	4,134	17,552
3	Profit before Tax (1-2)	428	951	493	2,829
4	Tax Expenses				
	Current tax	28	161	71	368
	Deferred tax	(54)	(153)	56	(4)
	Tax provision of earlier years	-	(73)	-	(73)
5	Profit for the Period (3-4)	454	1,016	366	2,538
6	Other Comprehensive Income (OCI)				
	a) Items that will not be reclassified to profit or loss	895	(292)	2,631	2,428
	b) Income-tax relating to items that will not be reclassified to profit or loss	(254)	723	(905)	(58)
	c) Items that will be reclassified to profit or loss	(446)	(279)	187	(395)
	d) Income tax relating to items that will be reclassified to profit or loss	130	227	(65)	267
	Other Comprehensive Income	325	379	1,848	2,242
	Total Comprehensive Income after Tax (5+6)	779	1,395	2,214	4,780
	Paid-up Equity Share Capital (Face Value of Rs. 5 per share)	738	738	738	738
	Earnings per Share (Basis and Diluted) (Rs.)	3.07	6.88	2.48	17.18

Reporting of Segment wise Revenue, Result and Capital Employed as on 30th June, 2018

Sr. No.	Particulars	(Rs. in Lakhs)			
		Three Months Ended 30-Jun-18 (Unaudited)	Three Months Ended 31-Mar-18 (Audited)	Three Months Ended 30-Jun-17 (Unaudited)	Year Ended 31-Mar-18 (Audited)
1	Segment Revenue				
	- Composite Products	4,013	4,355	3,808	16,014
	- Investment	777	1,380	809	4,322
	Total income	4,790	5,735	4,617	20,336
2	Segment Results				
	(Profit(+)/ Loss (-) before Tax from each segment)				
	- Composite Products	206	170	244	813
	- Investment	558	1,084	592	3,383
	Sub Total	764	1,254	836	4,196
	Less: Unallocable Expenses	346	307	345	1,381
	Less: Finance Cost	9	6	8	31
	Add: Other Income	19	10	10	45
	Profit before Tax	428	951	493	2,829
3	a) Segment Assets				
	- Composite Products	9,334	9,404	8,315	9,404
	- Investment	71,520	70,727	69,812	70,727
	- Unallocable	3,147	3,170	3,190	3,170
	Total	84,001	83,301	81,317	83,301
	b) Segment Liabilities				
	- Composite Products	4,443	4,494	3,362	4,494
	- Investment	3,568	3,517	5,007	3,517
	- Unallocable	1,066	1,078	1,221	1,078
	Total	9,077	9,089	9,590	9,089

- The above results were reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 9th August, 2018 and the Statutory Auditors of the Company have carried out 'Limited Review' of the same.
- Pursuant to the option made available under Regulation 33 (3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, the Company has opted to submit consolidated financial results on yearly basis.
- Post the applicability of Goods and Service Tax (GST) with effect from 1 July 2017, revenue from operations are disclosed net of GST, whereas Excise duty formed part of other expenses in quarter ended 30 June 2017. Accordingly, the revenue from operations and other expenses for the quarter ended 30 June 2018 and 31 March 2018 are not comparable with the quarter ended 30 June 2017 presented in the results.
- Ind AS 115 "Revenue from Contracts with Customers" and amendment to Ind AS 21 "Foreign Currency Transactions and Advance Consideration", have been introduced effective from 1st April, 2018 and its application did not have significant impact on recognition and measurement of revenue & related items and advances in the above financial results including the retained earnings as at 1 April, 2018.
- The figures for the quarter ended 31st March 2018 are the balancing figures between audited figures in respect of the full financial year 2017 - 18 and the year-to-date figures up to the third quarter ended 31st December 2017.
- Previous periods' figures have been rearranged / regrouped wherever considered necessary to conform to the presentation of the current period. All figures of financial result have been rounded off to nearest lakhs rupees.

Place : Mumbai
Dated : 09th August 2018


P. K. CHOUDHARY
Managing Director



HINDUSTAN COMPOSITES LIMITED

CIN No. L29120MH1964PLC012955

Regd. Office: A Tower, 8th Floor, Peninsula Business Park,

Senapati Bapat Marg, Lower Parel, Mumbai - 400 013

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EXTRACT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2018

(₹ In Lakhs, except per share data)

Sr. No.	Particulars	Three Months Ended	Three Months Ended	Year Ended
		30-Jun-18 (Unaudited)	30-Jun-17 (Unaudited)	31-Mar-18 (Audited)
1	Total income from operations (net)	4,809	4,627	20,381
2	Net Profit after tax *	454	366	2,538
3	Total Comprehensive Income for the period (Comprising profit for the period (after tax) and other comprising income (after tax))	779	2,214	4,780
4	Paid-up Equity Share Capital (Face Value Rs. 5/- each)	738	738	738
5	Other Equity	-	-	73,280
6	Earning per Share (before and after extraordinary items) Basic and Diluted (₹s.)	3.07	2.48	17.18

* There is no extra ordinary item during the quarter and year ended.

Notes:

- The above results were reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 9th August, 2018 and the Statutory Auditors of the Company have carried out Limited Review of the same.
- The above is an extract of the detailed format of Financial Results filed with Stock Exchange under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Financial Results are available on the Stock Exchanges website (www.bseindia.com, www.nseindia.com) and on Company's website (www.hindcompo.com).
- Pursuant to the option made available under Regulation 33 (3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, the Company has opted to submit consolidated financial results on yearly basis.
- Previous periods' figures have been rearranged / regrouped wherever considered necessary to conform to the presentation of the current period. All figures of financial result has been rounded off to nearest lakhs rupees.

For Hindustan Composites Limited
P.K. Choudhary
Managing Director

Place : Mumbai
Dated : 09th August, 2018

SUPERINTENDING ENGINEER

हिंदुस्तान कम्पोजिट्स लिमिटेड

सी.आय.एन.एल२९१२०एमएच१९६४पीएलसी०१२९५५

नोंदणीकृत कार्यालय: पेनिनसुला बिझिनेस पार्क, ए टॉवर, ८वा मजला, सेनापती बापट मार्ग, लोअर पार्ल, मुंबई-४०००१३
दूर: ०२२-६६८८०१०० फॅक्स: ०२२-६६८८०१०५ वेबसाईट: www.hindcompo.com

३० जून, २०१८ रोजी संपलेल्या तिमाही-मासिक अर्थव्यवस्थावरील एकमेव वित्तीय निष्कर्षांचा अहवाल

(₹ लाखात, शेअर बाटा व्यतिरिक्त)

अ. क्र.	वर्णनात्मक	संपलेली तिमाही	संपलेली तिमाही	संपलेले वर्ष
		३०.०६.२०१८	३०.०६.२०१७	३१.०३.२०१८
		अलेखापरिहित	अलेखापरिहित	लेखापरिहित
१.	कार्यक्षमतातून एकूण उत्पन्न (निव्वळ)	४८०९	४६२७	२०३८१
२.	करानंतर निव्वळ नफा*	४५४	३६६	२५३८
३.	कालावधीकरिता एकूण सर्वेक्ष उत्पन्न (कालावधीकरिता सर्वेक्ष नफा/(तोटा) (करानंतर) आणि इतर सर्वेक्ष उत्पन्न (करानंतर))	७७९	२२५४	४७८०
४.	मरणा केलनेल संपन्नाग मांडवल (दरिनी मूल्य रु.५ प्रति)	७३८	७३८	७३८
५.	इतर संपन्नाग	-	-	७३२८०
६.	उत्पन्न प्रतिमास (विशेष साधारण बाबपुर्व व नंतर) मूल व सीमितकृत (₹)	३.०७	२.४८	१७.१८

* तिमाहीदरम्यान कोणतीही अतिरिक्त विशेष साधारण बाब नव्हती.

टिप:

- वरील निष्कर्षांचे लेखासमितीद्वारे पुनर्विनीक्षण करण्यात आले आणि ९ ऑगस्ट, २०१८ रोजी झालेल्या संवत्कारक मंडळाच्या सभेत मान्य करण्यात आले आणि कंपनीच्या वैधानिक लेखापरिक्षकाद्वारे त्याचे मान्यता पुनर्विनीक्षण करण्यात आले.
- सेबी (लिस्टिंग ऑब्लिगेशन्स अॅण्ड डिस्क्लोजर रिग्युलेशन्स) रेग्युलेशन्स २०१५ च्या नियम ३३ अन्वये स्टॉक एक्सचेंजसह सादर करण्यात आलेली वित्तीय निष्कर्षांचे सविस्तर नमुन्यातील उताार आहे, वित्तीय निष्कर्षांचे संपूर्ण नमुना स्टॉक एक्सचेंजच्या www.bseindia.com व www.nseindia.com वेबसाईटवर आणि कंपनीच्या www.hindcompo.com वेबसाईटवर उपलब्ध आहे.
- सेबी (लिस्टिंग ऑब्लिगेशन्स अॅण्ड डिस्क्लोजर रिग्युलेशन्स) रेग्युलेशन्स २०१५ च्या नियम ३३(३) अन्वये उपलब्ध पर्यायानुसार कंपनीने वार्षिक तत्वावर एकत्रित वित्तीय निष्कर्ष सादर करण्याचा पर्याय निवडला.
- मागील कालावधीचे आकडे चालू कालावधीच्या प्रस्तुतीकरणकारिता जेथे आवश्यक आहे तेथे पुनर्मुद्रण/पुनर्विनीक्षण करण्यात आले. वित्तीय निष्कर्षांचे सर्व आकडे हे लाख रुपये करण्यासाठी पुर्वत स्वल्प देण्यात आले.

हिंदुस्तान कम्पोजिट्स लिमिटेडकडिता

ठिकाण: मुंबई

दिनांक: ०९.०८.२०१८

—पी.के.चौधरी
व्यवस्थापकीय संचालक