

HINDUSTAN COMPOSITES LIMITED

Regd. Office: B-11, Paragon Condominium, .
P.B. Marg, Worli, Mumbai - 400 013



Audited Financial Results for the year ended 31st March, 2012

| Sr.No. | Particulars | (₹ In Lacs) | | | | |
|--------|--|--|--|--|--------------------------------|--------------------------------|
| | | Three Months Ended 31-Mar-12 (Audited) | Three Months Ended 31-Dec-11 (Unaudited) | Three Months Ended 31-Mar-11 (Audited) | Year Ended 31-Mar-12 (Audited) | Year Ended 31-Mar-11 (Audited) |
| 1 | Income | | | | | |
| | a) Net Sales and Income from Investments | 3,136 | 2,815 | 2,838 | 11,902 | 12,394 |
| | b) Other Operating Income | 4 | 9 | 56 | 40 | 87 |
| | Total Income | 3,140 | 2,824 | 2,894 | 11,942 | 12,481 |
| 2 | Expenditure | | | | | |
| | a) Cost of materials consumed | 995 | 1,008 | 1,012 | 4,180 | 4,610 |
| | b) Purchase of Stock in Trade | 17 | 9 | 64 | 68 | 280 |
| | c) Change in Inventories of finished goods, Work-in-progress and Stock-in-Trade | 130 | (27) | 93 | 88 | 7 |
| | d) Employee benefit expenses | 352 | 319 | 301 | 1,249 | 1,141 |
| | e) Depreciation and amortization expenses | 118 | 118 | 114 | 455 | 444 |
| | f) Other Expenditure | 959 | 804 | 1,023 | 3,332 | 3,458 |
| | Total Expenditure | 2,571 | 2,231 | 2,607 | 9,372 | 9,940 |
| 3 | Profit before Finance Cost and Exceptional Items(1-2) | 569 | 593 | 287 | 2,570 | 2,541 |
| 4 | Finance Cost | 48 | 56 | 47 | 157 | 136 |
| 5 | Profit after Finance Cost but before Exceptional Items (3-4) | 521 | 537 | 240 | 2,413 | 2,405 |
| 6 | Exceptional Items | | | | | |
| | a) Profit on sale of Fixed Assets | 347 | - | 261 | 347 | 261 |
| | b) Employees' Separation / Other Cost | - | - | (20) | - | (20) |
| | c) Expenditure on Buy Back of Equity Shares | - | - | (13) | - | (13) |
| 7 | Profit before tax (5+6) | 868 | 537 | 468 | 2,760 | 2,633 |
| 8 | Tax Expenses | 276 | 47 | 98 | 668 | 628 |
| 9 | Net Profit for the Period (7-8) | 592 | 490 | 370 | 2,092 | 2,005 |
| 10 | Paid-up Equity Share Capital (Face Value of ₹ 10 per share) | 492 | 492 | 492 | 492 | 492 |
| 11 | Reserves excluding Revaluation Reserve | | | | 49,340 | 47,363 |
| 12 | Basic and Diluted EPS before Exceptional Items | 4.98 | 9.95 | 4.41 | 35.45 | 32.64 |
| 13 | Basic and Diluted EPS after Exceptional Items | 12.02 | 9.95 | 8.60 | 42.50 | 36.83 |
| 14 | Public Shareholding | | | | | |
| | - Number of shares | 1231990 | 1231990 | 1231740 | 1231990 | 1231740 |
| | - Percentage of Shareholding | 25.03% | 25.03% | 25.02% | 25.03% | 25.02% |
| 15 | Promoters and Promoter Group Shareholding | | | | | |
| | a) Pledged / Encumbered | | | | | |
| | - Number of shares | - | - | - | - | - |
| | - Percentage of Shares | - | - | - | - | - |
| | b) Non - Encumbered | | | | | |
| | - Number of shares | 3691010 | 3691010 | 3691260 | 3691010 | 3691260 |
| | - Percentage of Shares (as a % of the total shareholding of promoter and promoter group) | 100.00% | 100.00% | 100.00% | 100.00% | 100.00% |
| | - Percentage of Shares (as a % of the total share capital of the company) | 74.97% | 74.97% | 74.98% | 74.97% | 74.98% |

Reporting of Segment wise Revenue, Result and Capital Employed under clause 41 of the Listing Agreement as on 31st March, 2012

| Sr.No. | Particulars | (₹ In Lacs) | | | | |
|--------|---|--|--|--|--------------------------------|--------------------------------|
| | | Three Months Ended 31-Mar-12 (Audited) | Three Months Ended 31-Dec-11 (Unaudited) | Three Months Ended 31-Mar-11 (Audited) | Year Ended 31-Mar-12 (Audited) | Year Ended 31-Mar-11 (Audited) |
| 1 | Segment Revenue | | | | | |
| | a) Composite Products | 2,208 | 1,982 | 2,327 | 8,468 | 9,659 |
| | b) Investment | 932 | 842 | 567 | 3,474 | 2,822 |
| | Total Income | 3,140 | 2,824 | 2,894 | 11,942 | 12,481 |
| 2 | Segment Results | | | | | |
| | (Profit(+)/ Loss (-) before Tax and Interest from each segment) | | | | | |
| | a) Composite Products | 21 | 6 | (18) | 158 | 377 |
| | b) Investment | 635 | 606 | 403 | 2,556 | 2,415 |
| | Sub Total | 656 | 612 | 385 | 2,714 | 2,792 |
| | Less: Unallocable Expenses | 87 | 19 | 98 | 144 | 251 |
| | Interest | 48 | 56 | 47 | 157 | 136 |
| | Profit before Tax and Exceptional Items | 521 | 537 | 240 | 2,413 | 2,405 |
| 3 | Capital Employed | | | | | |
| | (Segment Assets - Segment Liabilities) | | | | | |
| | a) Composite Products | 4,598 | 4,589 | 4,427 | 4,598 | 4,427 |
| | b) Investment | 40,507 | 38,653 | 37,044 | 40,507 | 37,044 |
| | c) Unallocable | 5,199 | 6,589 | 6,860 | 5,199 | 6,860 |
| | Total Segment Capital Employed | 50,304 | 49,831 | 48,331 | 50,304 | 48,331 |

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Statement of Assets and Liabilities as required under clause 41 of Listing Agreement as on 31st March 2012

| Sr.No. | Particulars | (₹ In Lacs) | |
|-----------|--------------------------------------|---|---|
| | | As at 31st Mar. 2012 (Audited) | As at 31st Mar. 2011 (Audited) |
| I | <u>EQUITY AND LIABILITIES</u> | | |
| (1) | SHAREHOLDER'S FUND | | |
| | (a) Share Capital | 492 | 492 |
| | (b) Reserves and surplus | 49,340 | 47,363 |
| | | 49,832 | 47,855 |
| (2) | NON-CURRENT LIABILITIES | | |
| | (c) Long-term borrowings | 526 | 489 |
| | (d) Deferred Tax liabilities (Net) | 884 | 762 |
| | | 1,410 | 1,251 |
| (3) | CURRENT LIABILITIES | | |
| | (g) Short-term borrowings | 173 | 1,017 |
| | (h) Trade payables | 688 | 989 |
| | (i) Other Current liabilities | 584 | 657 |
| | (j) Short-term provisions | 487 | 114 |
| | | 1,931 | 2,777 |
| | Total | 53,174 | 51,883 |
| II | <u>ASSETS</u> | | |
| (1) | NON-CURRENT ASSETS | | |
| | (a) Fixed assets | 9,124 | 8,462 |
| | (b) Non-current investments | 27,149 | 27,524 |
| | (c) Long-term loans and advances | 2,905 | 3,295 |
| | | 39,178 | 39,281 |
| (2) | CURRENT ASSETS | | |
| | (d) Current investments | 1,051 | 466 |
| | (e) inventories | 896 | 1,099 |
| | (f) Trade receivables | 1,553 | 1,702 |
| | (g) Cash and cash equivalents | 997 | 772 |
| | (h) Short-term loans and advances | 8,870 | 7,998 |
| | (i) Other current assets | 629 | 565 |
| | | 13,996 | 12,602 |
| | Total | 53,174 | 51,883 |

- The above results were reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 16th May, 2012.
- The Board of Directors of the Company have recommended a dividend of Rs.2 per share (being 20% of the paid up share capital of the Company) for the year ended 31st March 2012.
- There was no investor complaint pending as at the beginning as also at the end of the quarter. During the quarter, 10 complaints were received and the same were duly disposed off.
- Exceptional items represent the profit of ₹ 347 lacs on sale of residential premises; Previous year in respect of sale of Jalna Unit Assets ₹ 261 lacs.
- The figures for the quarter ended 31 March 2012 are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto 31 December 2011.
- Previous year's figures have been recast / regrouped wherever considered necessary.

Place : Mumbai
Dated : 16th May, 2012

VARUNN MODY
Executive Director

P. K. CHOUDHARY
Managing Director