

# HINDUSTAN COMPOSITES LIMITED

Regd. Office: A Tower, 8th Floor, Peninsula Business Park,  
Senapati Bapat Marg, Lower Parel,  
Mumbai - 400 013

## Audited Financial Results for the year ended 31st March, 2013

Sr.No.	Particulars	(₹ In Lacs)				
		Three Months Ended 31-Mar-13 (Unaudited)	Three Months Ended 31-Dec-12 (Unaudited)	Three Months Ended 31-Mar-12 (Unaudited)	Year Ended 31-Mar-13 (Audited)	Year Ended 31-Mar-12 (Audited)
1	<b>Income from operations</b>					
	a) Net Sales/Income from Investments	3,100	2,857	3,136	11,699	11,902
	b) Other Operating Income	7	9	4	44	40
	<b>Total Income</b>	<b>3,107</b>	<b>2,866</b>	<b>3,140</b>	<b>11,743</b>	<b>11,942</b>
2	<b>Expenditure</b>					
	a) Cost of materials consumed	1,238	1,104	995	4,758	4,180
	b) Purchase of Stock in Trade	31	48	17	200	68
	c) Change in Inventories of finished goods, Work-in-progress and Stock-in-Trade	54	3	130	(20)	88
	d) Employee benefit expenses	387	384	352	1,507	1,249
	e) Depreciation and amortization expenses	169	160	118	615	455
	f) Other Expenditure	884	814	959	3,438	3,332
	<b>Total Expenditure</b>	<b>2,763</b>	<b>2,513</b>	<b>2,571</b>	<b>10,498</b>	<b>9,372</b>
3	<b>Profit before Finance Cost and Exceptional Items(1-2)</b>	344	353	569	1,245	2,570
4	Finance Cost	6	7	48	29	157
5	<b>Profit after Finance Cost but before Exceptional Items (3-4)</b>	<b>338</b>	<b>346</b>	<b>521</b>	<b>1,216</b>	<b>2,413</b>
6	<b>Exceptional Items</b> (Profit on sale of Fixed Assets)	-	-	347	-	347
7	<b>Profit before tax (5+6)</b>	<b>338</b>	<b>346</b>	<b>868</b>	<b>1,216</b>	<b>2,760</b>
8	Tax Expenses	14	50	276	196	668
9	<b>Net Profit for the Period (7-8)</b>	<b>324</b>	<b>296</b>	<b>592</b>	<b>1,020</b>	<b>2,092</b>
10	Paid-up Equity Share Capital (Face Value of ₹ 10 per share)	492	492	492	492	492
11	Reserves excluding Revaluation Reserve				50,303	49,340
12	Basic and Diluted EPS before Exceptional Items	6.58	6.01	4.98	20.72	35.45
13	Basic and Diluted EPS after Exceptional Items	6.58	6.01	12.02	20.72	42.50
14	<b>Public Shareholding</b>					
	- Number of shares	1231990	1231990	1231990	1231990	1231990
	- Percentage of Shareholding	25.03%	25.03%	25.03%	25.03%	25.03%
15	<b>Promoters and Promoter Group Shareholding</b>					
	a) Pledged / Encumbered					
	- Number of shares	-	-	-	-	-
	- Percentage of Shares	-	-	-	-	-
	b) Non - Encumbered					
	- Number of shares	3691010	3691010	3691010	3691010	3691010
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of Shares (as a % of the total share capital of the company)	74.97%	74.97%	74.97%	74.97%	74.97%

### Reporting of Segment wise Revenue, Result and Capital Employed under clause 41 of the Listing Agreement as on 31st March, 2013

Sr.No.	Particulars	(₹ In Lacs)				
		Three Months Ended 31-Mar-13 (Unaudited)	Three Months Ended 31-Dec-12 (Unaudited)	Three Months Ended 31-Mar-12 (Unaudited)	Year Ended 31-Mar-13 (Audited)	Year Ended 31-Mar-12 (Audited)
1	<b>Segment Revenue</b>					
	a) Composite Products	2,414	2,206	2,208	9,338	8,468
	b) Investment	693	660	932	2,405	3,474
	<b>Total Income</b>	<b>3,107</b>	<b>2,866</b>	<b>3,140</b>	<b>11,743</b>	<b>11,942</b>
2	<b>Segment Results</b> (Profit(+)/ Loss (-) before Tax and Interest from each segment)					
	a) Composite Products	(16)	(29)	21	(36)	158
	b) Investment	414	421	635	1,448	2,556
	<b>Sub Total</b>	<b>398</b>	<b>392</b>	<b>656</b>	<b>1,412</b>	<b>2,714</b>
	Less: Unallocable Expenses	54	39	87	167	144
	Interest	6	7	48	29	157
	<b>Profit before Tax and Exceptional Items</b>	<b>338</b>	<b>346</b>	<b>521</b>	<b>1,216</b>	<b>2,413</b>
3	<b>Capital Employed</b> (Segment Assets - Segment Liabilities)					
	a) Composite Products	5,052	4,935	4,598	5,052	4,598
	b) Investment	42,850	43,099	40,507	42,850	40,507
	c) Unallocable	3,365	2,966	5,199	3,365	5,199
	<b>Total Segment Capital Employed</b>	<b>51,267</b>	<b>50,999</b>	<b>50,304</b>	<b>51,267</b>	<b>50,304</b>

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**Statement of Assets and Liabilities as required under clause 41 of Listing Agreement as on 31st March 2013**

Sr.No.	Particulars	(` In Lacs)	
		As at 31st Mar. 2013 (Audited)	As at 31st Mar. 2012 (Audited)
<b>I</b>	<b><u>EQUITY AND LIABILITIES</u></b>		
(1)	<b>SHAREHOLDERS' FUND</b>		
	(a) Share Capital	492	492
	(b) Reserves and surplus	50,303	49,340
		<b>50,795</b>	<b>49,832</b>
(2)	<b>NON-CURRENT LIABILITIES</b>		
	(c) Long-term borrowings	476	526
	(d) Deferred Tax liabilities (Net)	905	884
		<b>1,381</b>	<b>1,410</b>
(3)	<b>CURRENT LIABILITIES</b>		
	(e) Short-term borrowings	291	173
	(f) Trade payables	1,128	873
	(g) Other Current liabilities	795	584
	(h) Short-term provisions	58	487
		<b>2,272</b>	<b>2,117</b>
	<b>Total</b>	<b>54,448</b>	<b>53,359</b>
<b>II</b>	<b><u>ASSETS</u></b>		
(1)	<b>NON-CURRENT ASSETS</b>		
	(a) Fixed assets	11,613	9,124
	(b) Non-current investments	29,679	20,143
	(c) Long-term loans and advances	2,896	3,090
		<b>44,189</b>	<b>32,357</b>
(2)	<b>CURRENT ASSETS</b>		
	(d) Current investments	4,451	8,057
	(e) inventories	782	896
	(f) Trade receivables	1,891	1,554
	(g) Cash and cash equivalents	187	997
	(h) Short-term loans and advances	2,307	8,870
	(i) Other current assets	642	629
		<b>10,259</b>	<b>21,002</b>
	<b>Total</b>	<b>54,448</b>	<b>53,359</b>

- The above results were reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 10th May, 2013.
- The Board of Directors of the Company have recommended a dividend of Rs.1 per share (being 10% of the paid up share capital of the Company) for the year ended 31st March 2013.
- There was no investor complaint pending as at the beginning as also at the end of the quarter. During the quarter, 7 complaints were received and the same were duly disposed off.
- The figures for the quarter ended 31 March 2013 are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto 31 December 2012.
- Previous year's figures have been recast / regrouped wherever considered necessary.

Place : Mumbai  
Dated : 10th May, 2013

**VARUNN MODY**  
Executive Director

**P. K. CHOUDHARY**  
Managing Director