

HINDUSTAN COMPOSITES LIMITED

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CIN NO. L29120MH1964PLC012955

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Audited Financial Results for the year ended 31st March, 2014

| Sr.No. | Particulars | (₹ In Lacs) | | | | |
|--------|--|--|--|--|--------------------------------|--------------------------------|
| | | Three Months Ended 31-Mar-14 (Audited) | Three Months Ended 31-Dec-13 (Unaudited) | Three Months Ended 31-Mar-13 (Audited) | Year Ended 31-Mar-14 (Audited) | Year Ended 31-Mar-13 (Audited) |
| 1 | Income from operations | | | | | |
| | a) Net Sales/Income from Investments | 3,381 | 3,488 | 3,100 | 13,775 | 11,699 |
| | b) Other Operating Income | 17 | 45 | 4 | 68 | 19 |
| | Total Income | 3,398 | 3,533 | 3,104 | 13,843 | 11,718 |
| 2 | Expenditure | | | | | |
| | a) Cost of materials consumed | 1,356 | 1,233 | 1,239 | 5,106 | 4,758 |
| | b) Purchase of Stock in Trade | - | - | 31 | 4 | 200 |
| | c) Change in Inventories of finished goods, Work-in-progress and Stock-in-Trade | 7 | (20) | 54 | 45 | (20) |
| | d) Employee benefit expenses | 419 | 424 | 387 | 1,665 | 1,507 |
| | e) Depreciation and amortization expenses | 176 | 179 | 169 | 703 | 615 |
| | f) Provision for Diminution in value of Investments | (148) | 46 | 53 | 175 | 53 |
| | g) Other Expenditure | 1,217 | 986 | 830 | 4,023 | 3,385 |
| | Total Expenditure | 3,027 | 2,848 | 2,763 | 11,721 | 10,498 |
| 3 | Profit before Other Income, Finance Cost and Exceptional Items(1-2) | 371 | 685 | 341 | 2,122 | 1,220 |
| 4 | Other Income | 76 | 26 | 3 | 114 | 25 |
| 5 | Profit before Finance Cost and Exceptional Items(3+4) | 447 | 711 | 344 | 2,236 | 1,245 |
| 6 | Finance Cost | 30 | 30 | 6 | 74 | 29 |
| 7 | Profit after Finance Cost but before Exceptional Items (5-6) | 417 | 681 | 338 | 2,162 | 1,216 |
| 8 | Exceptional Items | - | - | - | - | - |
| 9 | Profit before tax (7+8) | 417 | 681 | 338 | 2,162 | 1,216 |
| 10 | Tax Expenses | 130 | 128 | 14 | 442 | 196 |
| 11 | Net Profit for the Period (9-10) | 287 | 553 | 324 | 1,720 | 1,020 |
| 12 | Paid-up Equity Share Capital (Face Value of ₹ 10 per share) | 492 | 492 | 492 | 492 | 492 |
| 13 | Reserves excluding Revaluation Reserve | | | | 51,908 | 50,303 |
| 14 | Basic and Diluted EPS before Exceptional Items | 5.82 | 11.23 | 6.58 | 34.94 | 20.71 |
| 15 | Basic and Diluted EPS after Exceptional Items | 5.82 | 11.23 | 6.58 | 34.94 | 20.71 |
| 16 | Public Shareholding | | | | | |
| | - Number of shares | 1231990 | 1231990 | 1231990 | 1231990 | 1231990 |
| | - Percentage of Shareholding | 25.03% | 25.03% | 25.03% | 25.03% | 25.03% |
| 17 | Promoters and Promoter Group Shareholding | | | | | |
| | a) Pledged / Encumbered | | | | | |
| | - Number of shares | - | - | - | - | - |
| | - Percentage of Shares | - | - | - | - | - |
| | b) Non - Encumbered | | | | | |
| | - Number of shares | 3691010 | 3691010 | 3691010 | 3691010 | 3691010 |
| | - Percentage of Shares (as a % of the total shareholding of promoter and promoter group) | 100.00% | 100.00% | 100.00% | 100.00% | 100.00% |
| | - Percentage of Shares (as a % of the total share capital of the company) | 74.97% | 74.97% | 74.97% | 74.97% | 74.97% |

Reporting of Segment wise Revenue, Result and Capital Employed under clause 41 of the Listing Agreement as on 31st March 2014

| Sr.No. | Particulars | (₹ In Lacs) | | | | |
|--------|--|--|--|--|--------------------------------|--------------------------------|
| | | Three Months Ended 31-Mar-14 (Audited) | Three Months Ended 31-Dec-13 (Unaudited) | Three Months Ended 31-Mar-13 (Audited) | Year Ended 31-Mar-14 (Audited) | Year Ended 31-Mar-13 (Audited) |
| 1 | Segment Revenue | | | | | |
| | a) Composite Products | 2,821 | 2,620 | 2,411 | 10,694 | 9,320 |
| | b) Investment | 577 | 913 | 693 | 3,149 | 2,398 |
| | Total Income | 3,398 | 3,533 | 3,104 | 13,843 | 11,718 |
| 2 | Segment Results (Profit(+) / Loss (-) before Tax and Interest from each segment) | | | | | |
| | a) Composite Products | 171 | 58 | (19) | 424 | (61) |
| | b) Investment | 236 | 639 | 414 | 1,779 | 1,448 |
| | Sub Total | 407 | 697 | 395 | 2,203 | 1,387 |
| | Less: Unallocable Expenses (Net) | 36 | 12 | 54 | 81 | 167 |
| | Less: Interest | 30 | 30 | 6 | 74 | 29 |
| | Add: Other Income | 76 | 26 | 3 | 114 | 25 |
| | Profit before Tax and Exceptional Items | 417 | 681 | 338 | 2,162 | 1,216 |
| 3 | Capital Employed (Segment Assets - Segment Liabilities) | | | | | |
| | a) Composite Products | 4,794 | 4,406 | 5,056 | 4,794 | 5,056 |
| | b) Investment | 44,993 | 45,060 | 42,850 | 44,993 | 42,850 |
| | c) Unallocable | 3,059 | 3,212 | 3,365 | 3,059 | 3,365 |
| | Total Segment Capital Employed | 52,846 | 52,678 | 51,271 | 52,846 | 51,271 |

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Statement of Assets and Liabilities as required under clause 41 of Listing Agreement as on 31st March 2014

| Sr.N o. | Particulars | (` In Lacs) | |
|------------|-------------------------------------|---|---|
| | | As at 31st Mar. 2014 (Audited) | As at 31st Mar. 2013 (Audited) |
| I | <u>EQUITY AND LIABILITES</u> | | |
| (1) | SHAREHOLDERS' FUND | | |
| | (a) Share Capital | 492 | 492 |
| | (b) Reserves and surplus | 51,908 | 50,303 |
| | | 52,400 | 50,795 |
| (2) | NON-CURRENT LIABILITIES | | |
| | (c) Long-term borrowings | 446 | 476 |
| | (d) Deferred Tax liabilities (Net) | 917 | 905 |
| | | 1,363 | 1,381 |
| (3) | CURRENT LIABILITES | | |
| | (e) Short-term borrowings | 183 | 291 |
| | (f) Trade payables | 1,197 | 1,128 |
| | (g) Other Current liabilities | 923 | 795 |
| | (h) Short-term provisions | 115 | 58 |
| | | 2,418 | 2,272 |
| | Total | 56,181 | 54,448 |
| II | <u>ASSETS</u> | | |
| (1) | NON-CURRENT ASSETS | | |
| | (a) Fixed assets | 11,409 | 11,613 |
| | (b) Non-current investments | 33,315 | 29,679 |
| | (c) Long-term loans and advances | 2,043 | 2,896 |
| | (d) Other Non Current Assets | 179 | 370 |
| | | 46,946 | 44,558 |
| (2) | CURRENT ASSETS | | |
| | (d) Current investments | 2,982 | 4,451 |
| | (e) inventories | 759 | 782 |
| | (f) Trade receivables | 2,676 | 1,890 |
| | (g) Cash and cash equivalents | 193 | 187 |
| | (h) Short-term loans and advances | 1,605 | 2,307 |
| | (i) Other current assets | 1,020 | 273 |
| | | 9,235 | 9,890 |
| | Total | 56,181 | 54,448 |

- The above results were reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 29 May, 2014.
- The Board of Directors of the Company have recommended a dividend of Rs. 2 per share (being 20 % of the paid up share capital of the Company) for the year ended 31st March 2014.
- There was 1 investor complaint pending as at the beginning of the quarter. During the quarter 5 complaints were received. 5 complaints were disposed off and 1 complaint is remaining unresolved at the end of the quarter.
- The figures for the quarter ended 31 March 2014 and 31 March 2013 are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto 31 December.
- During the quarter the company has invested Rs. 245 Lacs in share capital (49% holding) of Joint Venture - Compo Advics (India) Pvt. Ltd.
- Previous year's figures have been recast / regrouped wherever considered necessary.

Place : Mumbai
Dated : 29th May, 2014

VARUNN MODY
Executive Director
(Treasury & Business Development)

P. K. CHOUDHARY
Managing Director