

HINDUSTAN COMPOSITES LIMITED

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Mumbai - 400 013

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CIN No. L29120MH1964PLC012955



Audited Financial Results for the year ended 31st March, 2015

Sr.No.	Particulars	(` In Lacs)				
		Three Months Ended 31-Mar-15 (Audited)	Three Months Ended 31-Dec-14 (Unaudited)	Three Months Ended 31-Mar-14 (Audited)	Year Ended 31-Mar-15 (Audited)	Year Ended 31-Mar-14 (Audited)
1	Income from operations					
	a) Net Sales/Income from Investments	4,053	3,756	3,381	15,025	13,775
	b) Other Operating Income	9	15	17	181	68
	Total Income	4,062	3,771	3,398	15,206	13,843
2	Expenditure					
	a) Cost of materials consumed	1,240	1,155	1,356	5,145	5,106
	b) Purchase of Stock in Trade	-	-	-	-	4
	c) Change in Inventories of finished goods, Work-in-progress and Stock-in-Trade	109	(14)	7	87	45
	d) Employee benefit expenses	517	477	419	1,895	1,665
	e) Depreciation and amortization expenses	149	162	176	646	703
	f) Provision for Diminution in value of Investments (net)	(10)	183	(148)	173	175
	g) Other Expenditure	1,123	1,115	1,217	4,313	4,023
	Total Expenditure	3,128	3,078	3,027	12,259	11,721
3	Profit before Other Income, Finance Cost and Exceptional Items(1-2)	934	693	371	2,947	2,122
4	Other Income	9	4	76	27	114
5	Profit before Finance Cost and Exceptional Items(3+4)	943	697	447	2,974	2,236
6	Finance Cost	3	4	30	16	74
7	Profit after Finance Cost but before Exceptional Items (5-6)	940	693	417	2,958	2,162
8	Exceptional Items	-	-	-	-	-
9	Profit before tax (7+8)	940	693	417	2,958	2,162
10	Tax Expenses	136	86	130	378	442
11	Net Profit for the Period (9-10)	804	607	287	2,580	1,720
12	Paid-up Equity Share Capital (Face Value of ` 10 per share)	492	492	492	492	492
13	Reserves excluding Revaluation Reserve				54,428	51,908
14	Basic and Diluted EPS before Exceptional Items	16.33	12.33	5.82	52.41	34.94
15	Basic and Diluted EPS after Exceptional Items	16.33	12.33	5.82	52.41	34.94
16	Public Shareholding					
	- Number of shares	1231990	1231990	1231990	1231990	1231990
	- Percentage of Shareholding	25.03%	25.03%	25.03%	25.03%	25.03%
17	Promoters and Promoter Group Shareholding					
	a) Pledged / Encumbered					
	- Number of shares	-	-	-	-	-
	- Percentage of Shares	-	-	-	-	-
	b) Non - Encumbered					
	- Number of shares	3691010	3691010	3691010	3691010	3691010
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of Shares (as a % of the total share capital of the company)	74.97%	74.97%	74.97%	74.97%	74.97%

Reporting of Segment wise Revenue, Result and Capital Employed under clause 41 of the Listing Agreement as on 31st March 2015

Sr.No.	Particulars	(` In Lacs)				
		Three Months Ended 31-Mar-15 (Audited)	Three Months Ended 31-Dec-14 (Unaudited)	Three Months Ended 31-Mar-14 (Audited)	Year Ended 31-Mar-15 (Audited)	Year Ended 31-Mar-14 (Audited)
1	Segment Revenue					
	a) Composite Products	2,929	2,571	2,821	11,205	10,694
	b) Investment	1,133	1,200	577	4,001	3,149
	Total Income	4,062	3,771	3,398	15,206	13,843
2	Segment Results (Profit(+)/ Loss (-) before Tax and Interest from each segment)					
	a) Composite Products	141	16	171	444	424
	b) Investment	837	737	251	2,827	1,923
	Sub Total	978	753	422	3,271	2,347
	Less: Unallocable Expenses	44	60	51	324	225
	Less: Finance Cost	3	4	30	16	74
	Add: Other Income	9	4	76	27	114
	Profit before Tax and Exceptional Items	940	693	417	2,958	2,162
3	Capital Employed (Segment Assets - Segment Liabilities)					
	a) Composite Products	4,743	4,331	4,794	4,743	4,794
	b) Investment	47,526	47,411	44,993	47,526	44,993
	c) Unallocable	3,046	2,833	3,059	3,046	3,059
	Total Segment Capital Employed	55,315	54,575	52,846	55,315	52,846

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Statement of Assets and Liabilities as required under clause 41 of Listing Agreement as on 31st March 2015

Sr.No.	Particulars	(In Lacs)	
		As at 31st Mar. 2015 (Audited)	As at 31st Mar. 2014 (Audited)
I	<u>EQUITY AND LIABILITIES</u>		
(1)	SHAREHOLDERS' FUND		
	(a) Share Capital	492	492
	(b) Reserves and surplus	54,428	51,908
		54,920	52,400
(2)	NON-CURRENT LIABILITIES		
	(c) Long-term borrowings	395	446
	(d) Deferred Tax liabilities (Net)	969	917
		1,364	1,363
(3)	CURRENT LIABILITIES		
	(e) Short-term borrowings	100	183
	(f) Trade payables	1,044	1,197
	(g) Other Current liabilities	924	923
	(h) Short-term provisions	59	115
		2,127	2,418
	Total	58,411	56,181
II	<u>ASSETS</u>		
(1)	NON-CURRENT ASSETS		
	(a) Fixed assets	11,519	11,409
	(b) Non-current investments	34,488	33,315
	(c) Long-term loans and advances	2,146	2,043
	(d) Other Non Current Assets	-	179
		48,153	46,946
(2)	CURRENT ASSETS		
	(d) Current investments	4,098	2,982
	(e) inventories	605	759
	(f) Trade receivables	2,320	2,676
	(g) Cash and cash equivalents	247	193
	(h) Short-term loans and advances	1,962	1,605
	(i) Other current assets	1,026	1,020
		10,258	9,235
	Total	58,411	56,181

- The above results were reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 07th May, 2015.
- The Board of Directors of the Company have recommended a dividend of Rs. 1 per share (being 10% of the paid up share capital of the Company) for the year ended 31st March 2015.
- Effective from April, 2014, the Company has provided depreciation with reference to the useful life of fixed assets as specified in Schedule II to the Companies Act, 2013. As a result, the charge of depreciation is lower by Rs.24 lacs and Rs. 95 lacs for the quarter and year ended March 2015.
- There was no investor complaint pending as at the beginning of the quarter. During the quarter, 12 complaints were received and the same were duly disposed off.
- The figures for the quarter ended 31 March 2015 and 31 March 2014 are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto 31 December.
- Previous year's figures have been recast / regrouped wherever considered necessary.

Place : Mumbai
Dated : 07th May, 2015

P. K. CHOUDHARY
Managing Director