



## HINDUSTAN COMPOSITES LTD.

Peninsula Business Park, Tower "A", 8th Floor,  
Senapati Bapat Marg, Lower Parel, Mumbai - 400 013.  
Tel.: (91) (22) 6688 0100 • Fax : (91) (22) 6688 0105  
E-mail : hcl@hindcompo.com  
Website : www.hindcompo.com  
CIN No. L29120MH1964PLC012955

2<sup>nd</sup> November, 2018

To,  
The Manager-DCS  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai- 400 001

The Manager - Listing  
National Stock Exchange of India Ltd  
Exchange Plaza, 5<sup>th</sup> Floor, 'G' Block  
Bandra Kurla Complex,  
Bandra (East), Mumbai - 400 051  
SYMBOL; HINDCOMPOS

Dear Sir,

Ref.: Scrip Code: 509635

Sub: Outcome of Board Meeting held on 2<sup>nd</sup> November, 2018

Pursuant to the Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company at its meeting held today i.e. 2<sup>nd</sup> November, 2018, *inter alia*, considered and approved the Un-audited Financial Results of the Company for the quarter and six months ended 30<sup>th</sup> September, 2018 along with Un- audited Statement of Assets and Liabilities as on date, which was subject to Limited review by Statutory Auditors.

A copy of the Un-audited Financial Results of the Company for the quarter and six months ended 30<sup>th</sup> September, 2018 along with Un- audited Statement of Assets and Liabilities as on date and Limited Review Report received from the Statutory Auditors of the Company on the said results are enclosed herewith for your records.

The meeting of the Board of Directors commenced at 4:00 p.m. and concluded at 5:30 p.m.

Kindly take the above on your record.

Thanking you,

Yours faithfully,

For Hindustan Composites Limited

Vikram Soni  
Company Secretary & Compliance Officer



Encl: As stated above

### Regional Sales Offices

East : 29, Ganesh Chandra Avenue, Bando House, Room No 207, 2nd Floor, Kolkata - 700 013. • Tel : 91-33-2236078 • Fax : 91-33-22360788

West : B-11, Paragon Condominium, 1st Floor, P. B. Marg, Worli, Mumbai - 400 013. • Tel.: 91-22-2495 1355 • Fax : 91-22-2495 1365

North : 401, Rohit House, 3 - Tolstoy Marg, New Delhi - 110 001 • Tel.: 91-11-2331 3845 • Fax : 91-11-23313846

South : New No. 931, Old No. 478, Ramaniyam Citadel Apartment, 2nd Floor, Poonamallee High Road, Arumbakkam, Chennai - 600 106. • Tel : 91-44-2363 3722



## HINDUSTAN COMPOSITES LIMITED

Regd. Office: A Tower, 8th Floor, Peninsula Business Park,  
Senapati Bapat Marg, Lower Parel, Mumbai - 400013  
Tel: 022-66880100, Fax: 022-66880105  
visit us at www.hindcompo.com  
CIN No. L29120MH1964PLC012955

### Statement of Unaudited Standalone Financial Results for the quarter and half year ended 30th September, 2018

Sr. No.	Particulars	(Rs. In Lakhs, except per share data)					
		Three Months Ended 30-Sep-18 (Unaudited)	Three Months Ended 30-Jun-18 (Unaudited)	Three Months Ended 30-Sep-17 (Unaudited)	Half Year Ended 30-Sep-18 (Unaudited)	Half Year Ended 30-Sep-17 (Unaudited)	Year Ended 31-Mar-18 (Audited)
1	<b>INCOME</b>						
	a) Revenue from operations	4,872	4,790	4,567	9,662	9,184	20,336
	b) Other Income	28	19	15	47	25	45
	<b>Total Income</b>	<b>4,900</b>	<b>4,809</b>	<b>4,582</b>	<b>9,709</b>	<b>9,209</b>	<b>20,381</b>
2	<b>Expenses</b>						
	a) Cost of materials consumed	2,152	2,183	1,860	4,335	3,670	7,934
	b) Changes in inventories of finished goods and work-in-progress	(53)	(146)	100	(199)	(160)	(52)
	c) Excise Duty	-	-	-	-	418	418
	d) Employee benefits expense	785	794	694	1,579	1,366	2,823
	e) Finance Costs	6	9	10	15	18	31
	f) Depreciation and amortization expense	215	214	217	429	423	864
	g) Other Expenses	1,365	1,327	1,195	2,692	2,475	5,534
	<b>Total Expenses</b>	<b>4,470</b>	<b>4,381</b>	<b>4,076</b>	<b>8,851</b>	<b>8,210</b>	<b>17,552</b>
3	<b>Profit / (Loss) before Tax (1-2)</b>	<b>430</b>	<b>428</b>	<b>506</b>	<b>858</b>	<b>999</b>	<b>2,829</b>
4	<b>Tax Expenses</b>						
	Current tax	24	28	107	52	187	368
	Deferred tax	36	(54)	41	(18)	88	(4)
	Tax provision of earlier years	-	-	-	-	-	(73)
5	<b>Net Profit for the Period (3-4)</b>	<b>370</b>	<b>454</b>	<b>358</b>	<b>824</b>	<b>724</b>	<b>2,538</b>
6	<b>Other Comprehensive Income (OCI)</b>						
	a) Items that will not be reclassified to profit or loss	562	895	(1,839)	1,457	792	2,428
	b) Income tax relating to items that will not be reclassified to profit or loss	(116)	(254)	834	(370)	(71)	(58)
	c) Items that will be reclassified to profit or loss	(162)	(446)	105	(608)	292	(395)
	d) Income tax relating to items that will be reclassified to profit or loss	47	130	(35)	177	(100)	267
	<b>Other Comprehensive Income</b>	<b>331</b>	<b>325</b>	<b>(935)</b>	<b>656</b>	<b>913</b>	<b>2,242</b>
	<b>Total Comprehensive Income after Tax (5+6)</b>	<b>701</b>	<b>779</b>	<b>(577)</b>	<b>1,480</b>	<b>1,637</b>	<b>4,780</b>
	Paid-up Equity Share Capital (Face Value of Rs. 5 per share)	738	738	738	738	738	738
	Earnings per Share (Basis and Diluted) (Rs.)	2.51	3.07	2.42	5.58	4.90	17.18

### Reporting of Segment wise Revenue, Result and Capital Employed as on 30th September, 2018

Sr. No.	Particulars	(Rs. In Lakhs)					
		Three Months Ended 30-Sep-18 (Unaudited)	Three Months Ended 30-Jun-18 (Unaudited)	Three Months Ended 30-Sep-17 (Unaudited)	Half Year Ended 30-Sep-18 (Unaudited)	Half Year Ended 30-Sep-17 (Unaudited)	Year Ended 31-Mar-18 (Audited)
1	<b>Segment Revenue</b>						
	- Composite Products	3,821	4,013	3,836	7,834	7,644	16,014
	- Investment	1,051	777	731	1,828	1,540	4,322
	<b>Total Income</b>	<b>4,872</b>	<b>4,790</b>	<b>4,567</b>	<b>9,662</b>	<b>9,184</b>	<b>20,336</b>
2	<b>Segment Results</b> (Profit(+)/ Loss (-) before Tax from each segment)						
	- Composite Products	26	206	285	232	529	813
	- Investment	792	558	542	1,350	1,134	3,383
	<b>Sub Total</b>	<b>818</b>	<b>764</b>	<b>827</b>	<b>1,582</b>	<b>1,663</b>	<b>4,196</b>
	Less: Unallocable Expenses	410	346	326	756	671	1,381
	Less: Finance Cost	6	9	10	15	18	31
	Add: Other Income	28	19	15	47	25	45
	<b>Profit before Tax</b>	<b>430</b>	<b>428</b>	<b>506</b>	<b>858</b>	<b>999</b>	<b>2,829</b>
3	<b>a) Segment Assets</b>						
	- Composite Products	9,492	9,334	8,944	9,492	8,944	9,404
	- Investment	72,373	71,520	68,273	72,373	68,273	70,727
	- Unallocable	3,125	3,147	3,168	3,125	3,168	3,170
	<b>Total</b>	<b>84,990</b>	<b>84,001</b>	<b>80,385</b>	<b>84,990</b>	<b>80,385</b>	<b>83,301</b>
	<b>b) Segment Liabilities</b>						
	- Composite Products	4,367	4,443	3,760	4,367	3,760	4,494
	- Investment	3,997	3,568	4,288	3,997	4,288	3,517
	- Unallocable	1,096	1,066	1,241	1,096	1,241	1,078
	<b>Total</b>	<b>9,460</b>	<b>9,077</b>	<b>9,289</b>	<b>9,460</b>	<b>9,289</b>	<b>9,089</b>



**Statement of Assets and Liabilities as at 30th September 2018**

Sr. No.	Particulars	(Rs. In Lakhs)	
		As at 30-Sep-18 (Unaudited)	As at 31-Mar-18 (Audited)
	<b>I ASSETS</b>		
(1)	<b>NON-CURRENT ASSETS</b>		
	(a) Property, Plant and Equipment	11,994	12,237
	(b) Capital work-in-progress	414	12
	(c) Other Intangible assets	4	4
	(d) Financial Assets		
	(i) Investments	59,859	59,174
	(ii) Other Financial Assets	69	75
	(e) Other Non Current Assets	73	68
		<b>72,413</b>	<b>71,570</b>
(2)	<b>CURRENT ASSETS</b>		
	(a) Inventories	1,429	1,108
	(b) Financial Assets		
	(i) Investments	1,765	2,100
	(ii) Trade receivables	3,344	3,452
	(iii) Cash and cash equivalents	49	149
	(iv) Bank balances other than (iii) above	42	40
	(v) Loans	3,205	3,962
	(vi) Other financial assets	2,511	795
	(c) Other current assets	182	125
	(d) Current tax Assets (Net)	50	-
		<b>12,577</b>	<b>11,731</b>
	<b>Total</b>	<b>84,990</b>	<b>83,301</b>
	<b>II EQUITY AND LIABILITIES</b>		
	<b>EQUITY</b>		
	(a) Equity Share Capital	738	738
	(b) Other Equity	74,671	73,280
		<b>75,409</b>	<b>74,018</b>
	<b>LIABILITIES</b>		
(1)	<b>NON-CURRENT LIABILITIES</b>		
	(a) Financial Liabilities		
	(i) Borrowings	120	194
	(b) Provisions	160	115
	(c) Deferred tax liabilities (Net)	4,997	4,870
	(d) Other Long-term liabilities	72	72
		<b>5,349</b>	<b>5,251</b>
(2)	<b>CURRENT LIABILITIES</b>		
	(a) Financial Liabilities		
	(i) Borrowings	339	201
	(ii) Trade payables	3,655	3,431
	(iii) Other financial liabilities	164	143
	(b) Other current liabilities	36	147
	(c) Provisions	38	37
	(d) Current tax liabilities (Net)	-	73
		<b>4,232</b>	<b>4,032</b>
	<b>Total</b>	<b>84,990</b>	<b>83,301</b>

1 The above results were reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 2nd November, 2018 and the Statutory Auditors of the Company have carried out a 'Limited Review' of the same.

2 Post the applicability of Goods and Service Tax (GST) with effect from 1st July 2017, revenue from operations are disclosed net of GST, whereas Excise duty formed part of other expenses in previous periods/ year. Accordingly, the revenue from operations and other expenses for the half year ended 30th September 2018 are not comparable with the previous periods/ year presented in the results.

3 Previous periods' figures have been rearranged / regrouped wherever considered necessary to conform to the presentation of the current period. All figures of financial result has been rounded off to nearest lakhs rupees.

Place : Mumbai  
Dated : 2nd November, 2018



P. K. CHOUDHARY  
Managing Director

## LIMITED REVIEW REPORT

To the Board of Directors  
Hindustan Composites Limited

1. We have reviewed the accompanying statement of unaudited financial results of Hindustan Composites Limited ("the Company") for the quarter and half year ended 30<sup>th</sup> September, 2018. The statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on this financial Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards (Ind AS) and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circulars issued from time to time including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Bagaria and Co. LLP  
Chartered Accountants  
ICAI Firm Registration No.  
113447W/W-100019



Vinay Somani  
Partner  
Membership No. 143503

Mumbai  
2<sup>nd</sup> November, 2018

**HINDUSTAN COMPOSITES LIMITED**

CIN No. L29120MH1964PLC012955

Regd. Office: A Tower, 8<sup>th</sup> Floor, Peninsula Business Park,  
Senapati Bapat Marg, Lower Parel, Mumbai - 400 013

Tel: 022-66880100, Fax: 022-66880105 visit us at [www.hindcompo.com](http://www.hindcompo.com)



**EXTRACT OF STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30<sup>TH</sup> SEPTEMBER, 2018**

(₹ In Lakhs, except per share data)

Sr. No.	Particulars	Three Months Ended	Half Year Ended	Three Months Ended
		30-Sep-18 (Unaudited)	30-Sep-18 (Unaudited)	30-Sep-17 (Unaudited)
1	Total income from operations (net)	4,900	9,709	4,582
2	Net Profit after tax *	370	824	358
3	Total Comprehensive Income for the period (Comprising profit for the period (after tax) and other comprising income (after tax))	701	1,480	(577)
4	Paid-up Equity Share Capital (Face Value Rs. 5/- each)	738	738	738
5	Reserves (excluding Revaluation Reserve as shown in the Balance Sheet of previous year)	-	-	-
6	Earning per Share (before and after extraordinary items) Basic and Diluted (Rs.)	2.51	5.58	2.42

\* There is no extra ordinary item during the quarter and half year ended.

**Notes:**

- The above is an extract of the detailed format of Financial Results filed with Stock Exchange under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Financial Results are available on the Stock Exchanges website ([www.bseindia.com](http://www.bseindia.com), [www.nseindia.com](http://www.nseindia.com)) and on Company's website ([www.hindcompo.com](http://www.hindcompo.com)).
- The above results were reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 2<sup>nd</sup> November, 2018 and the Statutory Auditors of the Company have carried out a 'Limited Review' of the same.
- Previous periods' figures have been rearranged / regrouped wherever considered necessary to conform to the presentation of the current period.

For Hindustan Composites Limited  
P.K. Choudhary  
Managing Director

Place : Mumbai  
Dated : 2<sup>nd</sup> November, 2018

**हिंदुस्तान कम्पोझिट्स लिमिटेड**



सीआयएन:एल२९५२०१एचएच१९६४पीएलसी०१२९५५

नोंदणीकृत कार्यालय: पेनिनसुला बिझनेस पार्क, ९ टॉवर, ८वा मजला, सेनापती बापट मार्ग, लोअर परळ, मुंबई-४०००१३.  
दूर: ०२२-६६८८०१०० फॅक्स: ०२२-६६८८०१०५ वेबसाईट: [www.hindcompo.com](http://www.hindcompo.com)

३० सप्टेंबर, २०१८ रोजी संपलेल्या तिमाही व अर्धवर्षाकरीता असेल्ला परिधीत एकमेव वित्तीय निष्कर्षांचा अहवाल

(₹.लाखात, शेअर बाटा व्यतिरिक्त)

अ. क्र.	वर्णना	संपलेली तिमाही	संपलेले अर्धवर्ष	संपलेली तिमाही
		३०.०९.२०१८	३०.०९.२०१८	३०.०९.२०१७
		अलेखापरिहित	अलेखापरिहित	अलेखापरिहित
१.	कार्यचलनातून एकूण उत्पन्न (निव्वळ)	४९००	९७०९	४५८२
२.	करानंतर निव्वळ नफा *	३१७०	८२४	३५८
३.	कालावधीकरिता एकूण सर्वकष उत्पन्न (कालावधीकरिता सर्वकष नफा / (तोटा) (करानंतर) आणि इतर सर्वकष उत्पन्न (करानंतर))	४०९	९४८०	(५७७)
४.	भरणा केलेले समयात घाटवल (दर्शनी मूल्य रु.५ प्रति)	७३८	७३८	७३८
५.	राखीव (मागील वर्षाच्या ताळेबंद प्रकात दिव्यानुसार पुर्णमुल्याकित राखीव वाळू)	-	-	-
६.	उत्पन्न प्रतिपाण (विशेष साधारण बाबपूर्व व नंतर) मूळ व संपिकृत (रु.)	२.५१	५.५८	२.४२

\* तिमाही व संपलेल्या अर्धवर्षावरम्यान कोणतीही अतिरिक्त विशेष साधारण बाब नव्हती.  
टिप:

- सेबी (लिस्टिंग ऑडिटिंग शन्स अॅण्ड डिस्क्लोजर रिझायरपेंडंस) रेग्युलेशन २०१५ च्या नियम ३३ अन्वये स्टॉक एक्सचेंजसह सादर करण्यात आलेली वित्तीय निष्कर्षांचे सविस्तर नमुन्यातील उतरा आहे वित्तीय निष्कर्षांचे संपूर्ण नमुना स्टॉक एक्सचेंजच्या [www.bseindia.com](http://www.bseindia.com) व [www.nseindia.com](http://www.nseindia.com) वेबसाईटवर आणि कंपनीच्या [www.hindcompo.com](http://www.hindcompo.com) वेबसाईटवर उपलब्ध आहे.
- वरील निष्कर्षांचे लेखासमितीद्वारे पुनर्वितीकन करण्यात आले आणि २ नोव्हेंबर, २०१८ रोजी झालेल्या संचालक मंडळाच्या सभेत मान्य करण्यात आले आणि कंपनीच्या वित्तीय लेखापरिष्कारणेच्या वेळी पुनर्वितीकन करण्यात आले.
- मागील कालावधीचे आकडे चालू कालावधीच्या प्रस्तुतीकरणकरिता जेणे आवश्यक आहे तेथे पुनर्नमूद/ पुनर्गतीत करण्यात आले.

ठिकाण: मुंबई  
दिनांक: ०२.११.२०१८

हिंदुस्तान कम्पोझिट्स लिमिटेडकरिता  
पी.के.चौधरी  
व्यवस्थापकीय संचालक