

# HINDUSTAN COMPOSITES LIMITED

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Mumbai - 400 013

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CIN No. L29120MH1964PLC012955



## Unaudited Financial Results for the quarter and half year ended 30th September, 2014

Sr.No.	Particulars	(Rs. In Lacs)					
		Three Months Ended 30-Sep-14 (Unaudited)	Three Months Ended 30-Jun-14 (Unaudited)	Three Months Ended 30-Sep-13 (Unaudited)	Half Year Ended 30-Sep-14 (Unaudited)	Half Year Ended 30-Sep-13 (Unaudited)	Year Ended 31-Mar-14 (Audited)
1	<b>Income from operations</b>						
	a) Net Sales/Income from Investments	3,834	3,382	3,391	7,216	6,906	13,775
	b) Other Operating Income	138	19	12	157	18	68
	<b>Total Income</b>	<b>3,972</b>	<b>3,401</b>	<b>3,403</b>	<b>7,373</b>	<b>6,924</b>	<b>13,843</b>
2	<b>Expenditure</b>						
	a) Cost of materials consumed	1,354	1,396	1,309	2,750	2,517	5,106
	b) Purchase of Stock in Trade	-	-	-	-	4	4
	c) Change in Inventories of finished goods, Work-in-progress and Stock-in-Trade	132	(140)	6	(8)	58	45
	d) Employee benefit expenses	454	447	413	901	822	1,665
	e) Depreciation and amortization expenses (see note 3)	189	146	177	335	348	703
	f) Provision for Diminution in value of Investments	-	-	60	-	277	175
	g) Other Expenditure	1,097	978	1,025	2,075	1,820	4,023
	<b>Total Expenditure</b>	<b>3,226</b>	<b>2,827</b>	<b>2,990</b>	<b>6,053</b>	<b>5,846</b>	<b>11,721</b>
3	<b>Profit before Other Income, Finance Cost and Exceptional Items(1-2)</b>	746	574	413	1,320	1,078	2,122
4	Other Income	10	4	-	14	-	114
5	<b>Profit before Finance Cost and Exceptional Items(3+4)</b>	756	578	413	1,334	1,078	2,236
6	Finance Cost	4	5	8	9	14	74
7	<b>Profit after Finance Cost but before Exceptional Items (5-6)</b>	<b>752</b>	<b>573</b>	<b>405</b>	<b>1,325</b>	<b>1,064</b>	<b>2,162</b>
8	Exceptional Items	-	-	-	-	-	-
9	<b>Profit before tax (7+8)</b>	<b>752</b>	<b>573</b>	<b>405</b>	<b>1,325</b>	<b>1,064</b>	<b>2,162</b>
10	Tax Expenses (Net of Mat Credit)	100	56	60	156	184	442
11	<b>Net Profit for the Period (9-10)</b>	<b>652</b>	<b>517</b>	<b>345</b>	<b>1,169</b>	<b>880</b>	<b>1,720</b>
12	Paid-up Equity Share Capital (Face Value of Rs. 10 per share)	492	492	492	492	492	492
13	Reserves excluding Revaluation Reserve						51,908
14	Basic and Diluted EPS before Exceptional Items	13.24	10.50	7.01	23.75	17.88	34.94
15	Basic and Diluted EPS after Exceptional Items	13.24	10.50	7.01	23.75	17.88	34.94
16	<b>Public Shareholding</b>						
	- Number of shares	1231990	1231990	1231990	1231990	1231990	1231990
	- Percentage of Shareholding	25.03%	25.03%	25.03%	25.03%	25.03%	25.03%
17	<b>Promoters and Promoter Group Shareholding</b>						
	a) Pledged / Encumbered						
	- Number of shares	-	-	-	-	-	-
	- Percentage of Shares	-	-	-	-	-	-
	b) Non - Encumbered						
	- Number of shares	3691010	3691010	3691010	3691010	3691010	3691010
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of Shares (as a % of the total share capital of the company)	74.97%	74.97%	74.97%	74.97%	74.97%	74.97%

## Reporting of Segment wise Revenue, Result and Capital Employed under clause 41 of the Listing Agreement as on 30th September, 2014

Sr.No.	Particulars	(Rs. In Lacs)					
		Three Months Ended 30-Sep-14 (Unaudited)	Three Months Ended 30-Jun-14 (Unaudited)	Three Months Ended 30-Sep-13 (Unaudited)	Half Year Ended 30-Sep-14 (Unaudited)	Half Year Ended 30-Sep-13 (Unaudited)	Year Ended 31-Mar-14 (Audited)
1	<b>Segment Revenue</b>						
	a) Composite Products	2,994	2,711	2,743	5,705	5,265	10,694
	b) Investment	978	690	660	1,668	1,659	3,149
	<b>Total Income</b>	<b>3,972</b>	<b>3,401</b>	<b>3,403</b>	<b>7,373</b>	<b>6,924</b>	<b>13,843</b>
2	<b>Segment Results</b> (Profit(+)/ Loss (-) before Tax and Interest from each segment)						
	a) Composite Products	106	181	82	287	207	424
	b) Investment	659	409	354	1,068	922	1,779
	<b>Sub Total</b>	<b>765</b>	<b>590</b>	<b>436</b>	<b>1,355</b>	<b>1,129</b>	<b>2,203</b>
	Less: Unallocable Expenses	19	16	23	35	51	81
	Less: Finance Cost	4	5	8	9	14	74
	Add: Other Income	10	4	-	14	-	114
	<b>Profit before Tax and Exceptional Items</b>	<b>752</b>	<b>573</b>	<b>405</b>	<b>1,325</b>	<b>1,064</b>	<b>2,162</b>
3	<b>Capital Employed</b> (Segment Assets - Segment Liabilities)						
	a) Composite Products	4,233	3,923	5,068	4,233	5,068	4,794
	b) Investment	46,776	46,301	43,985	46,776	43,985	44,993
	c) Unallocable	2,956	3,067	3,078	2,956	3,078	3,059
	<b>Total Segment Capital Employed</b>	<b>53,965</b>	<b>53,291</b>	<b>52,131</b>	<b>53,965</b>	<b>52,131</b>	<b>52,846</b>

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## Statement of Assets and Liabilities as required under clause 41 of Listing Agreement as on 30th September 2014

Sr.No.	Particulars	(Rs. In Lacs)	
		As at 30-Sep-14 (Unaudited)	As at 31-Mar-14 (Audited)
<b>I</b>	<b><u>EQUITY AND LIABILITIES</u></b>		
(1)	<b>SHAREHOLDERS' FUND</b>		
	(a) Share Capital	492	492
	(b) Reserves and surplus	53,077	51,908
		<b>53,569</b>	<b>52,400</b>
(2)	<b>NON-CURRENT LIABILITIES</b>		
	(c) Long-term borrowings	396	446
	(d) Deferred Tax liabilities (Net)	903	917
		<b>1,299</b>	<b>1,363</b>
(3)	<b>CURRENT LIABILITIES</b>		
	(e) Short-term borrowings	189	183
	(f) Trade payables	1,155	1,197
	(g) Other Current liabilities	1,118	923
	(h) Short-term provisions	-	115
		<b>2,462</b>	<b>2,418</b>
	<b>Total</b>	<b>57,330</b>	<b>56,181</b>
<b>II</b>	<b><u>ASSETS</u></b>		
(1)	<b>NON-CURRENT ASSETS</b>		
	(a) Fixed assets	11,335	11,409
	(b) Non-current investments	32,320	33,315
	(c) Long-term loans and advances	2,622	2,043
	(d) Other Non Current Assets	-	179
		<b>46,277</b>	<b>46,946</b>
(2)	<b>CURRENT ASSETS</b>		
	(d) Current investments	4,222	2,982
	(e) inventories	740	759
	(f) Trade receivables	2,194	2,676
	(g) Cash and cash equivalents	175	193
	(h) Short-term loans and advances	2,344	1,605
	(i) Other current assets	1,378	1,020
		<b>11,053</b>	<b>9,235</b>
	<b>Total</b>	<b>57,330</b>	<b>56,181</b>

1 The above results were reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 07th November, 2014 and the Statutory Auditors of the Company have carried out a 'Limited Review' of the same.

2 The Company has invested its surplus fund in debt, equity and other assets and the same has been disclosed as a separate segment.

3 Effective from April, 2014, the Company has provided depreciation with reference to the useful life of fixed assets as specified in Schedule II to the Companies Act, 2013. As a result, the charge of depreciation is lower by Rs. 25 lacs and Rs. 49 lacs for the quarter and half year ended September 2014.

Further, the Company has during the quarter charged to Profit & Loss Account (Previous quarter charged against General Reserve) Rs. 41 lacs, being the carrying amount (net of residual value) in respect of fixed assets whose useful life have already been expired, in terms of notification No. G.S.R. 627(E) dated 29th August 2014, issued by Ministry of Corporate Affairs (MCA).

4 During the quarter, Other Operating Income includes Rs. 125 Lacs towards insurance claim receivable, on account of finished stock damaged in an accident of fire at Paithan Plant.

5 There was no investor complaint pending as at the beginning as also at the end of the quarter. During the quarter, 5 complaints were received and the same were duly disposed off.

6 Previous year's figures have been reclassified / regrouped wherever considered necessary.

Place : Mumbai  
Dated : 07th November, 2014

**P. K. CHOUDHARY**  
Managing Director