

HINDUSTAN COMPOSITES LIMITED

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Senapati Bapat Marg, Lower Parel,
Mumbai - 400 013
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Unaudited Financial Results for the quarter and half year ended 30th September, 2013

Sr.No.	Particulars	(In Lacs)					
		Three Months Ended 30-Sep-13 (Unaudited)	Three Months Ended 30-Jun-13 (Unaudited)	Three Months Ended 30-Sep-12 (Unaudited)	Half Year Ended 30-Sep-13 (Unaudited)	Half Year Ended 30-Sep-12 (Unaudited)	Year Ended 31-Mar-13 (Audited)
1	Income from operations						
	a) Net Sales/Income from Investments	3,391	3,515	3,043	6,906	5,742	11,699
	b) Other Operating Income	12	6	11	18	28	44
	Total Income	3,403	3,521	3,054	6,924	5,770	11,743
2	Expenditure						
	a) Cost of materials consumed	1,309	1,208	1,267	2,517	2,435	4,758
	b) Purchase of Stock in Trade	-	4	44	4	102	200
	c) Change in Inventories of finished goods, Work-in-progress and Stock-in-Trade	6	52	1	58	(77)	(20)
	d) Employee benefit expenses	413	409	383	822	736	1,507
	e) Depreciation and amortization expenses	177	171	156	348	286	615
	f) Provision for Diminution in value of Investments	60	217	-	277	-	53
	g) Other Expenditure	1,025	795	978	1,820	1,739	3,385
	Total Expenditure	2,990	2,856	2,829	5,846	5,221	10,498
3	Profit before Finance Cost and Exceptional Items(1-2)	413	665	225	1,078	549	1,245
4	Finance Cost	8	6	8	14	16	29
5	Profit after Finance Cost but before Exceptional Items (3-4)	405	659	217	1,064	533	1,216
6	Exceptional Items	-	-	-	-	-	-
7	Profit before tax (5+6)	405	659	217	1,064	533	1,216
8	Tax Expenses	60	124	49	184	132	196
9	Net Profit for the Period (7-8)	345	535	168	880	401	1,020
10	Paid-up Equity Share Capital (Face Value of ₹ 10 per share)	492	492	492	492	492	492
11	Reserves excluding Revaluation Reserve	-	-	-	-	-	50,303
12	Basic and Diluted EPS before Exceptional Items	7.01	10.88	3.42	17.88	8.14	20.72
13	Basic and Diluted EPS after Exceptional Items	7.01	10.88	3.42	17.88	8.14	20.72
14	Public Shareholding						
	- Number of shares	1231990	1231990	1231990	1231990	1231990	1231990
	- Percentage of Shareholding	25.03%	25.03%	25.03%	25.03%	25.03%	25.03%
15	Promoters and Promoter Group Shareholding						
	a) Pledged / Encumbered						
	- Number of shares	-	-	-	-	-	-
	- Percentage of Shares	-	-	-	-	-	-
	b) Non - Encumbered						
	- Number of shares	3691010	3691010	3691010	3691010	3691010	3691010
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of Shares (as a % of the total share capital of the company)	74.97%	74.97%	74.97%	74.97%	74.97%	74.97%

Reporting of Segment wise Revenue, Result and Capital Employed under clause 41 of the Listing Agreement as on 30th September, 2013

Sr.No.	Particulars	(In Lacs)					
		Three Months Ended 30-Sep-13 (Unaudited)	Three Months Ended 30-Jun-13 (Unaudited)	Three Months Ended 30-Sep-12 (Unaudited)	Half Year Ended 30-Sep-13 (Unaudited)	Half Year Ended 30-Sep-12 (Unaudited)	Year Ended 31-Mar-13 (Audited)
1	Segment Revenue						
	a) Composite Products	2,743	2,522	2,511	5,265	4,718	9,338
	b) Investment	660	999	543	1,659	1,052	2,405
	Total Income	3,403	3,521	3,054	6,924	5,770	11,743
2	Segment Results						
	(Profit(+)/ Loss (-) before Tax and Interest from each segment)						
	a) Composite Products	82	125	(11)	207	9	(36)
	b) Investment	354	568	274	922	613	1,448
	Sub Total	436	693	263	1,129	622	1,412
	Less: Unallocable Expenses	23	28	38	51	73	167
	Interest	8	6	8	14	16	29
	Profit before Tax and Exceptional Items	405	659	217	1,064	533	1,216
3	Capital Employed						
	(Segment Assets - Segment Liabilities)						
	a) Composite Products	5,068	5,128	4,567	5,068	4,567	5,056
	b) Investment	43,985	43,094	42,172	43,985	42,172	42,850
	c) Unallocable	3,078	3,570	3,986	3,078	3,986	3,365
	Total Segment Capital Employed	52,131	51,792	50,725	52,131	50,725	51,271

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Statement of Assets and Liabilities as required under clause 41 of Listing Agreement as on 30th September 2013

Sr.No.	Particulars	(` In Lacs)	
		As at 30-Sep-13 2013 (Unaudited)	As at 31-Mar-13 2013 (Audited)
I	<u>EQUITY AND LIABILITIES</u>		
(1)	SHAREHOLDERS' FUND		
	(a) Share Capital	492	492
	(b) Reserves and surplus	51,182	50,303
		51,674	50,795
(2)	NON-CURRENT LIABILITIES		
	(c) Long-term borrowings	457	476
	(d) Deferred Tax liabilities (Net)	852	905
		1,309	1,381
(3)	CURRENT LIABILITIES		
	(e) Short-term borrowings	133	291
	(f) Trade payables	1,154	1,128
	(g) Other Current liabilities	1,084	795
	(h) Short-term provisions	-	58
		2,371	2,272
	Total	55,354	54,448
II	<u>ASSETS</u>		
(1)	NON-CURRENT ASSETS		
	(a) Fixed assets	11,582	11,614
	(b) Non-current investments	29,365	29,679
	(c) Long-term loans and advances	2,755	2,896
		43,702	44,189
(2)	CURRENT ASSETS		
	(d) Current investments	6,076	4,451
	(e) inventories	721	782
	(f) Trade receivables	2,138	1,891
	(g) Cash and cash equivalents	258	187
	(h) Short-term loans and advances	1,697	2,306
	(i) Other current assets	762	642
		11,652	10,259
	Total	55,354	54,448

- The above results were reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 28th October, 2013 and the Statutory Auditors of the Company have carried out a 'Limited Review' of the same.
- The Company has invested its surplus fund in debt, equity and other assets and the same has been disclosed as a separate segment.
- There was no investor complaint pending as at the beginning as also at the end of the quarter. During the quarter 4 complaints were received and the same were duly disposed off.
- The figures for the corresponding previous periods have been regrouped/ rearranged/ reclassified wherever necessary.

Place : Mumbai
Dated : 28th October, 2013

VARUNN MODY
Executive Director

P. K. CHOUDHARY
Managing Director