

# HINDUSTAN COMPOSITES LIMITED

Regd. Office: B-11, Paragon Condominium, .  
P.B. Marg, Worli, Mumbai - 400 013



Unaudited Financial Results for the quarter and half year ended 30th September, 2012

Sr.No.	Particulars	(₹ In Lacs)					
		Three Months Ended 30-Sep-12 (Unaudited)	Three Months Ended 30-Jun-12 (Unaudited)	Three Months Ended 30-Sep-11 (Unaudited)	Half Year Ended 30-Sep-12 (Unaudited)	Half Year Ended 30-Sep-11 (Unaudited)	Year Ended 31-Mar-12 (Audited)
1	<b>Income</b>						
	a) Net Sales and Income from Investments	3,043	2,699	2,898	5,742	5,951	11,902
	b) Other Operating Income	11	17	16	28	27	40
	<b>Total Income</b>	<b>3,054</b>	<b>2,716</b>	<b>2,914</b>	<b>5,770</b>	<b>5,978</b>	<b>11,942</b>
2	<b>Expenditure</b>						
	a) Cost of materials consumed	1,267	1,168	1,053	2,435	2,093	4,180
	b) Purchase of Stock in Trade	44	58	48	102	96	68
	c) Change in Inventories of finished goods, Work-in-progress and Stock-in-Trade	1	(78)	(46)	(77)	15	88
	d) Employee benefit expenses	383	353	300	736	578	1,249
	e) Depreciation and amortization expenses	156	130	111	286	219	455
	f) Other Expenditure	978	761	740	1,739	1,564	3,332
	<b>Total Expenditure</b>	<b>2,829</b>	<b>2,392</b>	<b>2,206</b>	<b>5,221</b>	<b>4,565</b>	<b>9,372</b>
	<b>Profit before Finance Cost and Exceptional Items(1-2)</b>	<b>225</b>	<b>324</b>	<b>708</b>	<b>549</b>	<b>1,413</b>	<b>2,570</b>
3	Finance Cost	8	8	32	16	58	157
4	<b>Profit after Finance Cost but before Exceptional Items (3-4)</b>	<b>217</b>	<b>316</b>	<b>676</b>	<b>533</b>	<b>1,355</b>	<b>2,413</b>
5	Exceptional Items (Profit on sale of Fixed Assets)	-	-	-	-	-	347
6	<b>Profit before tax (5+6)</b>	<b>217</b>	<b>316</b>	<b>676</b>	<b>533</b>	<b>1,355</b>	<b>2,760</b>
7	Tax Expenses	49	83	173	132	345	668
8	<b>Net Profit for the Period (7-8)</b>	<b>168</b>	<b>233</b>	<b>503</b>	<b>401</b>	<b>1,010</b>	<b>2,092</b>
9	Paid-up Equity Share Capital (Face Value of ₹ 10 per share)	492	492	492	492	492	492
10	Reserves excluding Revaluation Reserve	-	-	-	-	-	49,340
11	Basic and Diluted EPS before Exceptional Items (Not Annualised)	3.42	4.73	10.21	8.14	20.51	35.45
12	Basic and Diluted EPS after Exceptional Items (Not Annualised)	3.42	4.73	10.21	8.14	20.51	42.50
13	<b>Public Shareholding</b>						
	- Number of shares	1231990	1231990	1231990	1231990	1231990	1231990
	- Percentage of Shareholding	25.03%	25.03%	25.03%	25.03%	25.03%	25.03%
14	<b>Promoters and Promoter Group Shareholding</b>						
	a) Pledged / Encumbered	-	-	-	-	-	-
	- Number of shares	-	-	-	-	-	-
	- Percentage of Shares	-	-	-	-	-	-
	b) Non - Encumbered	3691010	3691010	3691010	3691010	3691010	3691010
	- Number of shares	3691010	3691010	3691010	3691010	3691010	3691010
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of Shares (as a % of the total share capital of the company)	74.97%	74.97%	74.97%	74.97%	74.97%	74.97%

## Reporting of Segment wise Revenue, Result and Capital Employed under clause 41 of the Listing Agreement as on 30th September, 2012

Sr.No.	Particulars	(₹ In Lacs)					
		Three Months Ended 30-Sep-12 (Unaudited)	Three Months Ended 30-Jun-12 (Unaudited)	Three Months Ended 30-Sep-11 (Unaudited)	Half Year Ended 30-Sep-12 (Unaudited)	Half Year Ended 30-Sep-11 (Unaudited)	Year Ended 31-Mar-12 (Audited)
1	<b>Segment Revenue</b>						
	a) Composite Products	2,511	2,207	2,107	4,718	4,278	8,468
	b) Investment	543	509	807	1,052	1,700	3,474
	<b>Total Income</b>	<b>3,054</b>	<b>2,716</b>	<b>2,914</b>	<b>5,770</b>	<b>5,978</b>	<b>11,942</b>
2	<b>Segment Results</b> (Profit(+) / Loss (-) before Tax and Interest from each segment)						
	a) Composite Products	(11)	20	80	9	136	158
	b) Investment	274	339	647	613	1,315	2,556
	<b>Sub Total</b>	<b>263</b>	<b>359</b>	<b>727</b>	<b>622</b>	<b>1,451</b>	<b>2,714</b>
	Less: Unallocable Expenses	38	35	19	73	38	144
	Interest	8	8	32	16	58	157
	<b>Profit before Tax and Exceptional Items</b>	<b>217</b>	<b>316</b>	<b>676</b>	<b>533</b>	<b>1,355</b>	<b>2,413</b>
3	<b>Capital Employed</b> (Segment Assets - Segment Liabilities)						
	a) Composite Products	4,531	4,115	3,316	4,531	3,316	4,598
	b) Investment	42,172	40,940	40,075	42,172	40,075	40,507
	c) Unallocable	3,986	5,466	5,949	3,986	5,949	5,199
	<b>Total Segment Capital Employed</b>	<b>50,689</b>	<b>50,521</b>	<b>49,340</b>	<b>50,689</b>	<b>49,340</b>	<b>50,304</b>

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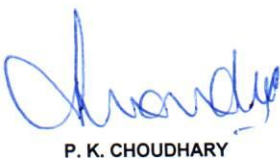
## Statement of Assets and Liabilities as required under clause 41 of Listing Agreement as on 30th September 2012

Sr.No.	Particulars	(₹ In Lacs)	
		As at 30th Sep. 2012 (Audited)	As at 31st Mar. 2012 (Audited)
<b>I</b>	<b><u>EQUITY AND LIABILITIES</u></b>		
(1)	<b>SHAREHOLDER'S FUND</b>		
	(a) Share Capital	492	492
	(b) Reserves and surplus	49,741	49,340
		<b>50,233</b>	<b>49,832</b>
(2)	<b>NON-CURRENT LIABILITIES</b>		
	(c) Long-term borrowings	492	526
	(d) Deferred Tax liabilities (Net)	897	884
		<b>1,389</b>	<b>1,410</b>
(3)	<b>CURRENT LIABILITIES</b>		
	(g) Short-term borrowings	285	173
	(h) Trade payables	953	688
	(i) Other Current liabilities	941	584
	(j) Short-term provisions	366	487
		<b>2,545</b>	<b>1,932</b>
	<b>Total</b>	<b>54,167</b>	<b>53,174</b>
<b>II</b>	<b><u>ASSETS</u></b>		
(1)	<b>NON-CURRENT ASSETS</b>		
	(a) Fixed assets	11,410	9,124
	(b) Non-current investments	28,359	27,149
	(c) Long-term loans and advances	2,815	2,905
		<b>42,584</b>	<b>39,178</b>
(2)	<b>CURRENT ASSETS</b>		
	(d) Current investments	1,301	1,051
	(e) inventories	1,063	896
	(f) Trade receivables	2,048	1,553
	(g) Cash and cash equivalents	605	997
	(h) Short-term loans and advances	5,806	8,870
	(i) Other current assets	760	629
		<b>11,583</b>	<b>13,996</b>
	<b>Total</b>	<b>54,167</b>	<b>53,174</b>

- The above results were reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 08th November, 2012 and the Statutory Auditors of the Company have carried out a 'Limited Review' of the same.
- The Company has invested its surplus fund in debt, equity and other assets and the same has been disclosed as a separate segment.
- There was no investor complaint pending as at the beginning as also at the end of the quarter. During the quarter, 10 complaints were received and the same were duly disposed off.
- The current period figures in the statement of assets and liabilities have been reported in the format recommended as per SEBI circular dated 16th April 2012. The comparative figures have also been accordingly restated to confirm to the current period representation.
- During the quarter and half year ended 30th September 2012 " Net Sales and income from Investment " includes Rs. 48.82 Lacs (net) relating to previous year.
- Previous year's figures have been recast / regrouped wherever considered necessary.

Place : Mumbai  
Dated : 08th November, 2012

  
**VARUNN MODY**  
 Executive Director

  
**P. K. CHOUDHARY**  
 Managing Director