

HINDUSTAN COMPOSITES LIMITED

Regd. Office: B-11, Paragon Condominium, .

P.E. Marg, Worli, Mumbai - 400 013

COMPOSITES

Unaudited Financial Results for the Quarter ended 30th June, 2011

Reporting of Segment wise Revenue, Result and Capital Employed under clause 41 of the Listing Agreement as on 30th June, 2011

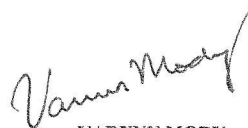
Sr. No.	Particulars	(In Lacs)		
		Three Months Ended 30-Jun-11 (Unaudited)	Three Months Ended 30-Jun-10 (Unaudited)	Year Ended 31-Mar-11 (Audited)
1	Income			
	a) Net Sales / Income from Investments	3,053	3,003	12,394
	b) Other Operating Income	11	7	87
	Total Income	3,064	3,010	12,481
2	Expenditure			
	a) Decrease / (Increase) in stock-in-trade and Work in Progress	31	(11)	22
	b) Consumption of raw materials	1,083	1,210	4,680
	c) Power & Fuel	131	149	638
	d) Staff Cost	278	271	1,140
	e) Depreciation (Net)	108	105	444
	f) Other Expenditure	730	670	3,021
	Total Expenditure	2,361	2,394	9,945
3	Profit before Interest and Exceptional Items (1-2)	703	616	2,536
4	Interest Payment	24	18	131
5	Profit after Interest but before Exceptional Items (3-4)	679	598	2,405
6	Exceptional Items			
	a) Profit on sale of Fixed Assets	-	-	261
	b) Employees' Separation / Other Cost	-	-	(20)
	c) Expenditure on Buy Back of Equity Shares	-	-	(13)
7	Profit before tax (5+6)	679	598	2,633
8	Tax Expenses	172	162	628
9	Net Profit for the Period (7-8)	507	436	2,005
10	Paid-up Equity Share Capital (Face Value of ₹ 10 per share)	492	550	492
11	Reserves excluding Revaluation Reserve			47,363
12	Basic and Diluted EPS before Exceptional Items	10.29	7.93	32.64
13	Basic and Diluted EPS after Exceptional Items	10.29	7.93	36.83
14	Public Shareholding			
	- Number of shares	1231740	1808740	1231740
	- Percentage of Shareholding	25.02%	32.89%	25.02%
15	Promoters and Promoter Group Shareholding			
	a) Pledged / Encumbered			
	- Number of shares	-	-	-
	- Percentage of Shares	-	-	-
	b) Non - Encumbered			
	- Number of shares	3691260	3691260	3691260
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%
	- Percentage of Shares (as a % of the total share capital of the company)	74.98%	67.11%	74.98%

Sr. No.	Particulars	(In Lacs)		
		Three Months Ended 30-Jun-11 (Unaudited)	Three Months Ended 30-Jun-10 (Unaudited)	Year Ended 31-Mar-11 (Audited)
1	Segment Revenue			
	a) Fiber Based Composite Products	2,171	2,466	9,659
	b) Investment	893	544	2,822
	Total Income	3,064	3,010	12,481
2	Segment Results (Profit+) / Loss (-) before Tax and Interest from each segment)			
	a) Fiber Based Composite Products	52	161	370
	b) Investment	698	508	2,417
	Sub Total	750	669	2,787
	Less: Unallocable Expenses	47	53	251
	Interest	24	18	131
	Profit before Tax and Exceptional Items	679	598	2,405
3	Capital Employed (Segment Assets - Segment Liabilities)			
	a) Fiber Based Composite Products	3,738	3,391	3,370
	b) Investment	38,594	42,875	38,144
	c) Unallocable	6,509	3,841	6,817
	Total Segment Capital Employed	48,841	50,107	48,331

- 1 The above results were reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 10th August, 2011 and the Statutory Auditors of the Company have carried out a 'Limited Review' of the same.
- 2 The Company has invested its surplus fund in debt, equity and other assets and the same has been disclosed as a separate segment.
- 3 There was no investor complaint pending as at the beginning as also at the end of the quarter. During the quarter, 11 complaints were received and the same were duly disposed off.
- 4 Previous year's / period's figures have been recast / regrouped wherever considered necessary.

Place : Mumbai

Dated : 10th August, 2011


VARUN MODY
Executive Director


P. K. CHOUDHARY
Managing Director