

HINDUSTAN COMPOSITES LIMITED

Regd. Office: B-11, Paragon Condominium,
P.B. Marg, Worli, Mumbai - 400 013



Unaudited Financial Results for the Quarter and half year ended 30th September, 2011

Sr. No.	Particulars	[In Lacs]			
		Three Months Ended 30-Sep-11 (Unaudited)	Half Year Ended 30-Sep-11 (Unaudited)	Half Year Ended 30-Sep-10 (Unaudited)	Year Ended 31-Mar-11 (Audited)
1	Income				
	a) Net Sales / Income from Investments	2,888	5,951	6,289	12,394
	b) Other Operating Income	16	27	14	87
	Total Income	2,914	6,078	6,303	12,481
2	Expenditure				
	a) Decrease / (Increase) in stock-in-trade and Work in Progress	(48)	(15)	(60)	22
	b) Consumption of raw materials	1,060	2,143	2,434	4,660
	c) Power & Fuel	147	278	319	638
	d) Staff Cost	300	578	522	1,140
	e) Depreciation (Net)	111	219	216	444
	f) Other Expenditure	634	1,364	1,430	3,021
	Total Expenditure	2,206	4,567	4,861	9,549
3	Profit before Interest and Exceptional Items (1-2)	708	1,411	1,442	2,936
4	Interest Payment	32	56	30	131
5	Profit after Interest but before Exceptional Items (3-4)	676	1,355	1,412	2,405
6	Exceptional Items				
	a) Profit on sale of Fixed Assets	-	-	-	261
	b) Employees' Separation / Other Cost	-	-	-	(20)
	c) Expenditure on Buy Back of Equity Shares	-	-	-	(13)
	Profit before tax (5+6)	676	1,355	1,412	2,633
7	Tax Expenses	173	345	340	628
8	Net Profit for the Period (7-8)	492	992	1,072	2,005
9	Paid-up Equity Share Capital (Face Value of '10 per share)	10,20	20,50	19,49	32,64
10	Reserves excluding Revaluation Reserve	10,20	20,50	19,49	38,63
11	Basic and Diluted EPS before Exceptional Items	1231990	1231990	1908740	1231740
12	Basic and Diluted EPS after Exceptional Items	25.03%	25.03%	32.89%	25.02%
13	Public Shareholding				
	- Number of shares	1808740	1808740	1808740	1231740
	- Percentage of Shareholding	32.89%	25.03%	32.89%	25.02%
14	Promoters and Promoter Group Shareholding				
	a) Pledged / Encumbered				
	- Number of shares	3691260	3691010	3691260	3691260
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%
	b) Non - Encumbered				
	- Number of shares	74.97%	74.97%	67.11%	74.98%
	- Percentage of Shares (as a % of the total share capital of the company)	67.11%	67.11%	67.11%	67.11%

- The above results were reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 8th November, 2011 and the Statutory Auditors of the Company have carried out a 'Limited Review' of the same.
- The Company has invested its surplus fund in debt, equity and other assets and the same has been disclosed as a separate segment.
- There was no investor complaint pending as at the beginning as also at the end of the quarter. During the quarter, 17 complaints were received and the same were duly disposed off.
- Previous year's / period's figures have been recast / regrouped wherever considered necessary.

Place : Mumbai
Dated : 08th November, 2011

Varun Moday
VARUN MODY
Executive Director

P. K. Choudhary
P. K. CHOUDHARY
Managing Director

Reporting of Segment wise Revenue, Result and Capital Employed under clause 41 of the Listing Agreement as on 30th September, 2011

Sr. No.	Particulars	[In Lacs]			
		Three Months Ended 30-Sep-11 (Unaudited)	Half Year Ended 30-Sep-11 (Unaudited)	Half Year Ended 30-Sep-10 (Unaudited)	Year Ended 31-Mar-11 (Audited)
1	Segment Revenue				
	a) Fiber Based Composite Products	2,107	4,278	4,939	9,659
	b) Investment	807	1,700	1,364	2,822
	Total Income	2,914	5,978	6,303	12,481
2	Segment Results (Profit+) / Loss (-) before Tax and Interest from each segment				
	a) Fiber Based Composite Products	80	134	208	370
	b) Investment	647	1,315	1,279	2,417
	Sub Total	727	1,449	1,487	2,787
	Less: Unallocable Expenses	19	25	38	45
	Interest	32	11	56	131
	Profit before Tax and Exceptional Items (Capital Employed)	676	1,355	1,412	2,406
3	Capital Assets - Segment Liabilities				
	a) Fiber Based Composite Products	3,316	3,316	2,808	3,329
	b) Investment	40,075	40,075	43,854	38,645
	c) Unallocable	5,949	4,081	5,949	6,358
	Total Segment Capital Employed	49,340	47,472	52,611	48,332

Statement of Assets and Liabilities as required under clause 41 of Listing Agreement as on 30th September, 2011

Particulars	[In Lacs]	
	As at 30th Sep. 2011 (Unaudited)	As at 30th Sep. 2010 (Unaudited)
SOURCES OF FUNDS		
1 Shareholders' Funds		
a) Share Capital	492	550
b) Reserves & Surplus	48,372	49,716
2 Loan Funds	48,864	50,266
3 Deferred Tax Liabilities (Net)	2,117	3,047
Total	100,745	107,579
APPLICATION OF FUNDS		
1 Fixed Assets	8,851	8,194
2 Investments	25,457	32,636
3 Current Assets, Loans and Advances		
a) Inventories	950	1,176
b) Sundry Debtors	1,733	1,704
c) Cash and Bank Balances	190	1,910
d) Other Current Assets	889	570
e) Loans and Advances	15,623	9,560
Less: Current Liabilities and Provision	18,385	14,922
a) Liabilities	1,491	1,776
b) Provisions	446	123
Net Current Assets	1,937	1,899
Total	81,766	83,023