

HINDUSTAN COMPOSITES LIMITED

Regd. Office: B-11, Paragon Condominium,
P.B. Marg, Worli, Mumbai - 400 013

CORPORATE SERVICES

Unaudited Financial Results for the Quarter and Nine Months ended 31st December, 2010

Sr. No.	Particulars	(₹ in Lacs)				
		Quarter Ended 31-Dec-10 (Unaudited)	Quarter Ended 31-Dec-09 (Unaudited)	Nine Months Ended 31-Dec-10 (Unaudited)	Nine Months Ended 31-Dec-09 (Unaudited)	Year Ended 31-Mar-10 (Audited)
1	Income					
	a) Net Sales	2,481	2,070	7,406	6,704	8,990
	b) Other Operating Income	17	6	31	28	35
	Total Income	2,498	2,076	7,437	6,732	9,025
2	Expenditure					
	a) Decrease / (Increase) in stock-in-trade and Work in Progress	(11)	(48)	(71)	34	7
	b) Consumption of raw materials	1,204	943	3,638	2,939	4,042
	c) Power & Fuel	176	152	495	424	588
	d) Staff Cost	302	241	824	747	984
	e) Depreciation (Net)	114	94	330	284	382
	f) Other Expenditure	693	545	2,039	1,795	2,447
	Total Expenditure	2,478	1,927	7,255	6,223	8,450
3	Profit from Operation before Other Income, Interest and Exceptional Items (1-2)	20	149	182	509	575
4	Other Income (Net)	752	2	2,031	4	514
5	Profit before Interest and Exceptional Items(3+4)	772	151	2,213	513	1,089
6	Interest Payment	18	48	48	160	193
7	Profit after Interest but before Exceptional Items (5-6)	754	103	2,165	353	896
8	Exceptional Items					
	a) Profit on sale of Land & Building at Ghatkopar					56,703
	b) Employees' Separation Cost	-	74	-	235	(309)
9	Profit before tax (7+8)	754	29	2,165	118	57,290
10	Tax Expenses	191	2	531	25	9,769
11	Net Profit for the Period (9-10)	563	27	1,634	93	47,521
12	Paid-up Equity Share Capital (Face Value of ₹ 10 per share)	550	550	550	550	550
13	Reserves excluding Revaluation Reserve					48,575
14	Basic and Diluted EPS before Exceptional Items	10.24	1.87	29.71	6.42	14.82
15	Basic and Diluted EPS after Exceptional Items	10.24	0.48	29.71	1.68	864.02
16	Public Shareholding					
	- Number of shares	1808740	2056304	1808740	2056304	1897312
	- Percentage of Shareholding	32.89%	37.39%	32.89%	37.39%	34.50%
17	Promoters and Promoter Group Shareholding					
	a) Pledged / Encumbered					
	- Number of shares	-	-	-	-	-
	- Percentage of Shares	-	-	-	-	-
	b) Non - Encumbered					
	- Number of shares	3691260	3443696	3691260	3443696	3602688
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of Shares (as a % of the total share capital of the company)	67.11%	62.61%	67.11%	62.61%	65.50%

Reporting of Segment wise Revenue, Result and Capital Employed under clause 41 of the Listing Agreement as on 31st December, 2010

Sr. No.	Particulars	(₹ in Lacs)				
		Quarter Ended 31-Dec-10 (Unaudited)	Quarter Ended 31-Dec-09 (Unaudited)	Nine Months Ended 31-Dec-10 (Unaudited)	Nine Months Ended 31-Dec-09 (Unaudited)	Year Ended 31-Mar-10 (Audited)
1	Segment Revenue					
	a) Fiber Based Composite Product	2,498	2,076	7,437	6,732	9,025
	b) Investment	871	2	2,236	4	514
	Total Income	3,369	2,078	9,673	6,736	9,539
2	Segment Results (Profit(+)/ Loss (-) before Tax and Interest from each segment)					
	a) Fiber Based Composite Product	20	149	182	509	575
	b) Investment	752	2	2,031	4	514
	Sub Total	772	151	2,213	513	1,089
	Less : Interest	18	48	48	160	193
	Total Profit Before Tax	754	103	2,165	353	896
3	Capital Employed (Segment Assets - Segment Liabilities)					
	a) Fiber Based Composite Product	3,687	2,162	3,687	2,162	2,632
	b) Investment	47,565	654	47,565	654	46,970
	Total Segment Capital Employed	51,251	2,816	51,251	2,816	49,602

Notes :

- The above results were reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 12th February, 2011 and the Statutory Auditors of the Company have carried out a 'Limited Review' of the same.
- The Company has invested its surplus fund in debt, equity and other assets and the same has been disclosed as a separate segment.
- There was no investor complaint pending as at the beginning as also at the end of the quarter. During the quarter, 38 complaints were received and the same were duly disposed off.
- Pursuant to the approval of Board of Directors and regulatory approval, company has commenced buyback of its equity shares from 10th February 2011.
- Previous year's / period's figures have been recast / regrouped wherever considered necessary.

CERTIFIED TRUE COPY

For Hindustan Composites Ltd.

Place : Mumbai
Dated : 12th February, 2011

Amr Gank
Authorised Signatory

P. K. Choudhary
P. K. CHOUDHARY
Managing Director