

HINDUSTAN COMPOSITES LIMITED

Regd. Office: B-11, Paragon Condominium,
P.B. Marg, Worli, Mumbai - 400 013



Unaudited Financial Results for the Quarter and Nine Months ended 31st December, 2011

Sr. No.	Particulars	(₹ In Lacs)					
		Three Months Ended 31-Dec-11 (Unaudited)	Three Months Ended 30-Sep-11 (Unaudited)	Three Months Ended 31-Dec-10 (Unaudited)	Nine Months Ended 31-Dec-11 (Unaudited)	Nine Months Ended 31-Dec-10 (Unaudited)	Year Ended 31-Mar-11 (Audited)
1	Income						
	a) Net Sales / Income from Investments	2,815	2,898	3,352	8,766	9,642	12,394
	b) Other Operating Income	9	16	17	36	31	87
	Total Income	2,824	2,914	3,369	8,802	9,673	12,481
2	Expenditure						
	a) Decrease / (Increase) in stock-in-trade and Work in Progress	(27)	(46)	(11)	(42)	(71)	22
	b) Consumption of raw materials	975	1,060	1,204	3,118	3,638	4,680
	c) Power & Fuel	145	147	176	423	495	638
	d) Staff Cost	319	300	302	897	824	1,140
	e) Depreciation (Net)	118	111	114	337	330	444
	f) Other Expenditure	702	634	812	2,066	2,244	3,021
	Total Expenditure	2,232	2,206	2,597	6,799	7,460	9,945
3	Profit before Interest and Exceptional Items (1-2)	592	708	772	2,003	2,213	2,536
4	Interest Payment	55	32	18	111	48	131
5	Profit after Interest but before Exceptional Items (3-4)	537	676	754	1,892	2,165	2,405
6	Exceptional Items						
	a) Profit on sale of Fixed Assets	-	-	-	-	-	261
	b) Others	-	-	-	-	-	(33)
7	Profit before tax (5+6)	537	676	754	1,892	2,165	2,633
8	Tax Expenses	47	173	191	392	531	628
9	Net Profit for the Period (7-8)	490	503	563	1,500	1,634	2,005
10	Paid-up Equity Share Capital (Face Value of ₹ 10 per share)	492	492	550	492	550	492
12	Reserves excluding Revaluation Reserve						47,363
13	Basic and Diluted EPS before Exceptional Items	9.94	10.20	10.24	30.46	29.71	32.64
14	Basic and Diluted EPS after Exceptional Items	9.94	10.20	10.24	30.46	29.71	36.83
	Public Shareholding						
	- Number of shares	1231990	1231990	1808740	1231990	1808740	1231740
	- Percentage of Shareholding	25.03%	25.03%	32.89%	25.03%	32.89%	25.02%
15	Promoters and Promoter Group Shareholding						
	a) Pledged / Encumbered						
	- Number of shares	-	-	-	-	-	-
	- Percentage of Shares	-	-	-	-	-	-
	b) Non - Encumbered						
	- Number of shares	3691010	3691010	3691260	3691010	3691260	3691260
	- Percentage of Shares (as a % of the total shareholding of promoters and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of Shares (as a % of the total share capital of the company)	74.97%	74.97%	67.11%	74.97%	67.11%	74.98%

Reporting of Segment wise Revenue, Result and Capital Employed under clause 41 of the Listing Agreement as on 31st December, 2011

Sr. No.	Particulars	(₹ In Lacs)					
		Three Months Ended 31-Dec-11 (Unaudited)	Three Months Ended 30-Sep-11 (Unaudited)	Three Months Ended 31-Dec-10 (Unaudited)	Nine Months Ended 31-Dec-11 (Unaudited)	Nine Months Ended 31-Dec-10 (Unaudited)	Year Ended 31-Mar-11 (Audited)
1	Segment Revenue						
	a) Fiber Based Composite Products	1,982	2,107	2,498	6,260	7,437	9,659
	b) Investment	842	807	871	2,542	2,236	2,822
	Total Income	2,824	2,914	3,369	8,802	9,673	12,481
2	Segment Results (Profit+) / Loss (-) before Tax and Interest from each segment)						
	a) Fiber Based Composite Products	5	80	50	139	257	370
	b) Investment	606	647	752	1,921	2,031	2,417
	Sub Total	611	727	802	2,060	2,288	2,787
	Less: Unallocable Expenses						
	Interest	19	19	30	57	75	251
	Profit before Tax and Exceptional Items	55	32	18	111	48	131
3	Capital Employed (Segment Assets - Segment Liabilities)						
	a) Fiber Based Composite Products	4,589	4,505	4,213	4,589	4,213	4,427
	b) Investment	38,653	38,235	40,829	38,653	40,829	37,044
	c) Unallocable	6,589	6,601	6,209	6,589	6,209	6,860
	Total Segment Capital Employed	49,831	49,341	51,251	49,831	51,251	48,331

- The above results were reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 10th February, 2012 and the Statutory Auditors of the Company have carried out a 'Limited Review' of the same.
- The Company has invested its surplus fund in debt, equity and other assets and the same has been disclosed as a separate segment.
- There was no investor complaint pending as at the beginning as also at the end of the quarter. During the quarter, 12 complaints were received and the same were duly disposed off.
- Previous year's / period's figures have been recast / regrouped wherever considered necessary.

VARUNN MODY
Executive Director

P. K. CHOUDHARY
Managing Director

Place : Mumbai
Dated : 10th February, 2012