

**ZIM LABORATORIES LIMITED**  
 Registered Office: Sadoday Gyan (Ground Floor), Opp. NADT, Nelson Square, Nagpur - 440 013, Maharashtra, India.  
 CIN : L99999MH1984PLC032172. Website : www.zimlab.in

**EXTRACT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31<sup>ST</sup> DECEMBER, 2024**  
 (Rs. in Lakhs, unless otherwise stated)

Particulars	Quarter Ended		Nine Months Ended			Year Ended
	31.12.2024	30.09.2024	31.12.2023	31.12.2024	31.12.2023	
	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
Total Income from Operations	8,633.03	9,214.33	9,629.26	27,029.80	24,956.16	36,742.44
Net Profit / (Loss) for the period before exceptional item and tax	570.37	296.29	701.40	990.10	1,264.28	2,364.24
Net Profit / (Loss) for the period after tax	400.08	238.14	478.46	728.05	916.07	1,724.63
Total Comprehensive Income for the period	428.33	253.43	474.25	764.54	898.23	1,699.73
Paid-up Equity Share Capital (Face Value Rs. 10 per share)	4,872.58	4,872.58	4,872.58	4,872.58	4,872.58	4,872.58
Other Equity (including Reserves)	-	-	-	-	-	19,002.90
Earnings per share (not annualised)						
a) Basic	0.82	0.49	0.98	1.49	1.88	3.54
b) Diluted	0.82	0.49	0.98	1.49	1.88	3.54

**Notes:** 1. Key Standalone financial information of the company is given below:

Particulars	Quarter Ended		Nine Months Ended			Year Ended
	31.12.2024	30.09.2024	31.12.2023	31.12.2024	31.12.2023	
	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
Income from Operations	9,559.50	8,972.13	9,581.94	26,712.04	24,806.60	36,547.32
Net Profit / (Loss) for the period before exceptional item and tax	602.78	185.16	700.95	896.36	1,223.66	2,303.97
Net Profit / (Loss) for the period after exceptional item and tax	434.85	121.57	493.03	632.32	886.52	1,675.55
Net Profit / (Loss) for the period after tax	425.30	112.02	471.49	603.67	851.89	1,637.36

2. The above is an extract from the detailed format of the unaudited Standalone and Consolidated results for the quarter and nine months ended 31<sup>st</sup> December 2024, filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of these results is available on the websites of the Stock Exchanges (www.bseindia.com & www.nseindia.com) as well as on the Company's website (www.zimlab.investorrelations/quarterly-results). The same can be accessed by scanning the QR code provided below.

3. The above results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meetings held on 10<sup>th</sup> February 2025. There are no qualifications in the limited review report issued for the quarter and nine months ended 31<sup>st</sup> December 2024.

Place : Nagpur  
 Dated : 10<sup>th</sup> February 2025

(Dr. Anwar. S. Daud)  
 Managing Director

**Nazara**  
**NAZARA TECHNOLOGIES LIMITED**  
 CIN: L72900MH1999PLC122970  
 Regd. Office: 51-54, Maker Chambers III, Nariman Point, Mumbai - 400021, Tel.: +91-22-40330800 Fax: +91-22-22810606  
 Email: investors@nazara.com, Website: www.nazara.com

**Addendum to the Notice of Extra-ordinary General Meeting dated January 22, 2025**

This is with reference to the notice dated January 22, 2025 ('EGM Notice') for convening an Extra-ordinary General Meeting ("EGM") to be held on Thursday, February 13, 2025 at 11.30 A.M. through Video Conferencing/ Other Audio Visual Means (VC/OAVM), to seek approval of the Members for the matters set out in the EGM Notice. The EGM Notice has already been dispatched to the Members of the Company on January 22, 2025, in Compliance with the Companies Act, 2013 & Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Company has issued Addendum to the EGM Notice dated February 10, 2025 ('Addendum') to clarify and provide additional details in relation to the Valuation Report and explanatory statement of Item No. 2 of the EGM Notice. The Members of the Company are requested to note that the amendments are stated in the said Addendum. Please note that all other contents of the EGM Notice shall remain unchanged. Members are requested to read the EGM Notice in conjunction with the Addendum.

The Addendum is available on the website of the Company at [www.nazara.com](http://www.nazara.com) and on the websites of Stock Exchanges i.e. [www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com), where shares of the Company are listed.

**For Nazara Technologies Limited**  
 Sd/-  
 Arun Bhandari  
 Company Secretary & Compliance Officer  
 M. No. F8754

Date: February 10, 2025  
 Place: Mumbai

**HINDUSTAN COMPOSITES LIMITED**  
 CIN No. L29120MH1964PLC012955  
 Regd. Office: A Tower, 8<sup>th</sup> Floor, Peninsula Business Park, Senapati Bapat Marg, Lower Parel, Mumbai - 400 013 Tel: 022-66880100. Fax: 022-66880105 Visit us at [www.hindcompo.com](http://www.hindcompo.com)

**EXTRACT OF UNAUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31<sup>ST</sup> DECEMBER, 2024**  
 (Rs. in Lakhs, except per share data)

Sr. No.	Particulars	Standalone			Consolidated		
		Three Months Ended 31-Dec-24 (Unaudited)	Nine Months Ended 31-Dec-24 (Unaudited)	Three Months Ended 31-Dec-23 (Unaudited)	Three Months Ended 31-Dec-24 (Unaudited)	Nine Months Ended 31-Dec-24 (Unaudited)	Three Months Ended 31-Dec-23 (Unaudited)
		1	Total Income from operations (Net)	8,183	23,593	7,169	8,183
2	Net Profit after tax *	1,097	2,893	646	1,097	2,893	646
3	Total Comprehensive Income for the period (Comprising profit for the period (after tax) and other comprising income (after tax))	769	10,078	2,232	769	10,078	2,232
4	Paid-up Equity Share Capital (Face Value Rs. 5/- each)	738	738	738	738	738	738
5	Earning per Share (before and after extraordinary items) Basic and Diluted (Rs.)	7.43	19.59	4.37	7.43	19.59	4.37

\* There is no extra ordinary item during the quarter and nine months ended.

**Note:**

- The above results were reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 10<sup>th</sup> February, 2025 and the Statutory Auditors of the Company have carried out a 'Limited Review' of the same.
- The above is an extract of the detailed format of Financial Results filed with Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Financial Results are available on the Stock Exchanges website ([www.bseindia.com](http://www.bseindia.com), [www.nseindia.com](http://www.nseindia.com)) and on Company's website ([www.hindcompo.com/investor-relations/financialresults.htm](http://www.hindcompo.com/investor-relations/financialresults.htm)).
- Previous periods' figures have been rearranged / regrouped wherever considered necessary to conform to the presentation of the current period. All figures of financial results 'has been rounded off to nearest lakhs rupees.

Place : Mumbai  
 Dated : 10<sup>th</sup> February, 2025

**For Hindustan Composites Limited**  
 Sd/-  
 P.K. Choudhary  
 Managing Director  
 (DIN No.00535670)

**7) Comparison of KPIs based on additions or dispositions to our business**

**Dispositions**  
 Our Company has not made any dispositions to our business in the last three Fiscals and six months period ended September 30, 2024.

**Acquisition**  
 Our Company has not acquired / made any in investment in the last three Fiscals and six months period ended September 30, 2024.  
 Our Company has not undertaken material acquisition or disposition of assets / business for the periods that are covered by the KPIs and accordingly, no comparison of KPIs over time based on additions or dispositions to the business, have been provided.

**8) Weighted average cost of acquisition**

a) The price per share of our Company (as adjusted for corporate actions, including split, bonus issuances) based on the primary/ new issue of Equity Shares or convertible securities (excluding Equity Shares issued under the ESOP Scheme and issuance of equity shares pursuant to a bonus issue) during the 18 months preceding the date of this Red Herring Prospectus, where such issuance is equal to or more than 5% of the fully diluted paid up share capital of our Company in a single transaction or multiple transactions combined together over a span of rolling 30 days.

Except bonus issue of Equity Shares, there has been no issuance of Equity Shares or convertible securities, excluding issuance of bonus shares, during the 18 months preceding the date of this Red Herring Prospectus, where such issuance is equal to or more than 5% of the fully diluted paid-up share capital of the Company (calculated based on the pre-offer capital before such transaction(s) and excluding ESOPs granted but not vested), in a single transaction or multiple transactions combined together over a span of rolling 30 days.

b) The price per share of our Company (as adjusted for corporate actions, including split, bonus issuances) based on the secondary sale / acquisition of Equity Shares or convertible securities involving Promoter, Promoter Group during the 18 months preceding the date of filing of this Red Herring Prospectus, where the acquisition or sale is equal to or more than 5% of the fully diluted paid-up share capital of our Company, in a single transaction or multiple transactions combined together over a span of rolling 30 days.

Our Company has not entered in to any agreement for transfer / acquisition of Equity Shares which is equal to or more than 5% of the fully diluted paid-up share capital of our Company during the 18 months preceding the date of filing of this Red Herring Prospectus.

For the purpose of disclosure under part (a) and (b) above, 'primary transaction' refers to a primary issue of Equity Shares or securities convertible into Equity Shares, excluding shares issued under a bonus issuance and sub-division of shares and 'secondary transactions' refer to any secondary sale or acquisition of Equity Securities (excluding gifts).

c) Since there are no eligible transaction of our Company reported in (a) and (b) above in accordance with paragraph (9)(K)(4)(a) of the SEBI ICDR Regulations, the price per Equity Share of our Company based on the last five primary or secondary transactions in Equity Shares (secondary transactions where the Promoter/ Promoter Group entities or Shareholders having the right to nominate director on the Board are a party to the transaction) not older than 3 years prior to the date of filing of the Red Herring Prospectus has been computed as under:

Date of Transfer	Name of Transferor	Name of Transferee	No. Equity Shares Allotted / Transferred	Face value per Equity Share (₹)	Price Offered Security (₹)	Nature of transaction*	Nature of consideration	Total consideration (in ₹) (B)*
<b>Primary Issuances</b>								
February 01, 2024	Allotment of 7,18,017 Equity Shares to Bipin Sanghvi; 21,57,750 Equity Shares to Hardik Sanghvi; 14,16,361 Equity Shares to Tarulata Sanghvi; 411 Equity Shares to Rashmikant Kamdar, 411 Equity Shares to Samir Sanghvi; 21,57,750 Equity Shares to Swagat Sanghvi; 5,13,750 Equity Shares to Ami Sanghvi; 5,13,750 Equity Shares to Pooja Sanghvi		74,80,200	10	Nil	Bonus Issue in the ratio of 411 Equity Share for every 100 Equity Share held.	NA	NA
<b>Weighted Average Cost of Acquisition (primary transactions)</b>								Nil

d) Weighted average cost of acquisition, floor price and cap price

Based on the transaction described in (a), (b) and (c) above, the weighted average cost of acquisition, as compared with the Floor Price and Cap Price is set forth below:

Date of transfer	Weighted average cost of acquisition (₹ per Equity Share)	Floor price (i.e. ₹ 114) (₹)	Cap price (i.e. ₹ 120) (₹)
Weighted average cost of acquisition of primary / new issue as per paragraph 8(a) above.	Not Applicable	Nil <sup>a</sup>	Nil <sup>a</sup>
Weighted average cost of acquisition for secondary sale / acquisition as per paragraph 8(b) above.	Not Applicable	Nil <sup>a</sup>	Nil <sup>a</sup>
Weighted average cost of acquisition of primary issuances as per paragraph 8 (c) above	Nil <sup>a</sup>	Nil <sup>a</sup>	Nil <sup>a</sup>
Weighted average cost of acquisition of secondary transactions as per paragraph 8 (c) above	Not Applicable	Nil <sup>a</sup>	Nil <sup>a</sup>

\*As certified by our Statutory Auditor J. H. Gandhi & Co, Chartered Accountants, pursuant to their certificate dated February 10, 2025.

Note:  
<sup>a</sup> There were no primary / new issue of shares (equity/convertible securities) other than Equity Shares issued pursuant to a bonus issue on February 01, 2024 in last three years prior to the date of this Red Herring Prospectus.

**Explanation for Offer Price/Cap Price being [o] price of weighted average cost of acquisition of primary issuance price/secondary transaction price of Equity Shares (set out in VIII above) along with our Company's key performance indicators and financial ratios for the six-month period ended September 30, 2024, Fiscal 2024, 2023 and 2022 and in view of the external factors which may have influenced the pricing of the Offer.**

- Our revenue is dependent on the domestic market since, it contributes significantly to our total revenue from operations. Any adverse changes in the conditions affecting domestic market could adversely affect our business, results of operations and financial condition. Our revenue from domestic sales for the six months period ended September 30, 2024, FY 2024, FY 2023 and FY 2022 was ₹ 3,894.65 Lakhs, ₹ 8,537.45 Lakhs ₹ 7,981.66 Lakhs, and ₹ 4,606.27 Lakhs which, constituted 85.40%, 85.56%, 82.34%, and 73.22 % of our revenue from operations for such periods.
- As on September 30, 2024, our borrowings were ₹ 202.47 Lakhs as per the restated financial statement
- Our revenue from operations has grown from ₹ 6,920.97 lakhs in Fiscal 2022 to ₹ 9,978.75 lakhs in Fiscal 2024. Our PAT has grown from ₹ 212.13 lakhs in Fiscal 2022 to ₹ 1,192.63 lakhs in Fiscal 2024.
- We are in the process of undertaking Proposed Expansion of our existing manufacturing facility at Plot No.6, Survey No. 91/ Paiki-4, Near Sheela Foam, village- Zaroli, Umbergaon, District Valsad, Gujarat ("Proposed Expansion"), all of which would require substantial capital expenditure. Out of the Net Proceeds from fresh issue of ₹ 488.66 lakhs are proposed to be utilized towards funding capital expenditure requirements at Proposed Expansion and installation of solar power plant

**9) The Offer Price is [•] times of the face value of the Equity Shares.**

The Offer Price of ₹ [•] has been determined by our Company in consultation with the BRLM, on the basis of assessment of market demand from Bidders for Equity Shares through the Book Building Process and is justified in view of the above qualitative and quantitative parameters.

The trading price of Equity Shares could decline due to factors mentioned in chapter titled "Risk Factors", beginning on page 36 of this Red Herring Prospectus and you may lose all or part of your investments. Bidders should read the above-mentioned information along with chapter titled "Business Overview", "Management's Discussion and Analysis of Financial Position and Results of Operations" and "Restated Financial Statement" beginning on pages 165, 271 and 227 respectively of this Red Herring Prospectus, to have a more informed view before making an investment decision.

**ASBA**  
 Simple, Safe, Smart way of Application!!!

UPI-Now available in ASBA for Retail Individual Investors and Non - Institutional Investor applying for amount upto ₹ 5,00,000/-, applying through Registered Brokers, DPs and RTAs. UPI Bidder also have the option to submit the application directly to the ASBA Bank (SCSBs) or to use the facility of linked online trading, demat and bank account. Investors are required to ensure that the bank account used for bidding is linked to their PAN. Bidders must ensure that their PAN is linked with Aadhaar and are in compliance with CBDT notification dated February 13, 2020, issued by the Central Board of Direct Taxes and the subsequent press releases, including press releases dated June 25, 2021 and September 17, 2021 and CBDT circular no.7 of 2022, dated March 30, 2022 read with press release dated March 28, 2023 and any subsequent press releases in this regard.

ASBA has to be availed by all the investors except anchor investors. UPI may be availed by (i) Retail Individual Investors in the Retail Portion; (ii) Non-institutional Investors with an application size of up to ₹ 500,000 in the Non-Institutional Portion. For details on the ASBA and UPI process, please refer to the details given in ASBA form and abridged prospectus and also please refer to the section "Offer Procedure" on page 345 of the RHP. The process is also available on the website of Association of Investment Bankers of India ("AIBI") and Stock Exchanges and in the General Information Document. ASBA bid-cum-application forms can be downloaded from the websites of the Stock Exchanges and can be obtained from the list of banks that is displayed on the website of SEBI at [www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmid=35](http://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmid=35) and <https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmid=43>, respectively as updated from time to time. For the list of UPI apps and banks live on IPO, please refer to the link: [www.sebi.gov.in](http://www.sebi.gov.in). UPI Bidders Bidding using the UPI mechanism may apply through the SCSBs and mobile applications whose names appear on the website of SEBI, as updated from time to time. Axis Bank Limited and ICICI Bank Limited have been appointed as Sponsor Banks for the Offer, in accordance with the requirements of the SEBI Circular dated November 1, 2018 as amended. For Offer related queries, please contact the BRLMs on their respective email IDs as mentioned below. For UPI related queries, investors can contact NPCI at the toll free number: 18001201740 and mail id: [ipo.upi@npci.org.in](mailto:ipo.upi@npci.org.in).

\*ASBA has to be availed by all investors. UPI may be availed by Retail Individual Bidders.

For details on the ASBA and UPI process, please refer to the details given in ASBA Form & Abridged Prospectus and also please refer to the section "Offer Procedure" beginning on page 290 of the Red Herring Prospectus. The process is also available on website of AIBI and stock exchange in the General Information Document. ASBA Forms can be downloaded from the National Stock Exchange of India ("NSE") and can be obtained from the list of banks that is displaying on website of SEBI at [www.sebi.gov.in](http://www.sebi.gov.in) list of banks supporting UPI is also available on the website of SEBI at [www.sebi.gov.in](http://www.sebi.gov.in). For the list of UPI Apps and banks live on IPO, please refer to the link [www.sebi.gov.in](http://www.sebi.gov.in). Kotak Mahindra Bank has been appointed as sponsor bank for the offer in accordance with the requirements with the requirements of the SEBI Circular dated November 01, 2018 as amended. For UPI related queries, investors can contact toll free no. 18001201740 and mail id: [ipo.upi@npci.org.in](mailto:ipo.upi@npci.org.in)

In case of any revision to the Price Band, the Bid/Offer Period will be extended by at least three additional Working Days following such revision of the Price Band, subject to the Bid/Offer Period not exceeding a total of 10 Working Days. In cases of force majeure, banking strike or similar circumstances, our Company in consultation with the BRLM, for reasons to be recorded in writing, extend the Bid/Offer Period for a minimum of one working day, subject to the Bid/Offer Period not exceeding 10 Working Days. Any revision in the Price Band and the revised Bid/Issue Period, if applicable, will be widely disseminated by notification to the Stock Exchange, by issuing a public notice, and also by indicating the change on the respective websites of the BRLM and the terminals of the Syndicate Members, if any and by intimation to SCSBs, other Designated Intermediaries and the Sponsor Bank, as applicable. In case of revision of Price Band, the Bid Lot shall remain the same.

This Offer is being made through the Book Building Process, in terms of Rule 19(2) of the Securities Contract (Regulation) Rules, 1957 as amended (SCRR) read with regulation 229 of the SEBI ICDR Regulation and in compliance with Regulation 253 of the SEBI ICDR Regulation provided not more than 50.00% of the net offer shall be available for allocation on a proportionate basis to Qualified Institutional Buyers (QIB) (the "QIB Portion"), wherein that our company in consultation with the BRLM may allocate upto 60.00% of QIB portion to Anchor Investor on discretionary basis (Anchor Investor Portion) One third of Anchor Investor Portion shall be reserved for domestic mutual funds, subject to valid bids being received from domestic mutual fund at or above the Anchor Investor Allocation price in accordance with SEBI ICDR Regulation. In the event of under subscription or non-allocation in anchor investor portion, the balance equity shares shall be added to the QIB (other than Anchor investor portion) ("Net QIB Portion"). Further the 5% of the net QIB portion shall be available for allocation on a proportionate basis to mutual fund only, and remainder of net QIB portion shall be available for allocation on a proportionate basis to all QIB bidders, including mutual funds, subject to valid bid being received at or above offer price. However, if the aggregate demand from mutual funds is less than 5.00% of the net QIB portion, the balance equity shares available for allocation in the mutual fund portion will be added to remaining QIB portion for proportionate allocation to QIBs. Further not less than 15.00% of the net offer shall be available for allocation on a proportionate basis to Non-Institutional Investors and not less than 35.00% of the net offer shall be available for allocation to Retail Individual Investors in accordance with SEBI ICDR Regulation, subject to valid bid Bids being received from them at or above the offer price. All bidders other than Anchor Investor, are required to participate in the offer by mandatorily utilising the Application Supported by Blocked Accounts (ASBA) process by providing detail of their respective ASBA Account (as defined hereinafter) in which the corresponding Bid amount will be blocked by the Self certified Banks (SCSBs) or under the UPI Mechanism, as the case may be to the extent of respective Bid amount. Anchor Investor are not permitted to participate in the offer through the ASBA process. For details see "Offer Procedure" on page no. 290

Bidders/Applicants should ensure that DP ID, PAN and Client ID and UPI ID (for UPI Bidders Bidding through the UPI mechanism) are correctly filled in the Bid cum Application Form. The DP ID PAN and Client ID provided in the Bid cum Application Form should match with the DP ID, PAN and Client ID available in the Depository database, otherwise, the Bid cum Application Form is liable to be rejected. Bidder/Applicants should ensure that the beneficiary account provided in the Bid cum Application Form is active. Bidders/Applicants should note that on the basis of the PAN, DPID, Client ID and UPI ID as provided in the Bid cum Application Form, the Bidders/Applicants may be deemed to have authorised the Depositories to provide to the Registrar to the offer, any requested Demographic details of the Bidders/Applicant as available on the records of the depositories. These Demographic details may be used, among other thing, for giving Allotment Advice or unblocking ASBA Account or for other correspondence related to an offer. Bidders/Applicant are advised to update any changes to their Demographic Details as available in the records of the Depository Participant to ensure accuracy of records. Any delay resulting from failure to update the demographic details would be at the Bidders/Applicants' sole risk. Investor must ensure that their PAN is linked with Aadhaar and are in compliance with CBDT notification dated February 13, 2020, and press release dated June 25, 2021

**CONTENT OF THE MEMORANDUM OF ASSOCIATION OF OUR COMPANY AS REGARDS ITS OBJECT:** For information on main object and other object of our company, see "History and certain Corporate matters" on page no. 176 of the RHP. The Memorandum of Association of our company is a material document for inspection in relation to the offer. For further details see the section "Material contract and Documents for Inspection" on page no. 333 of RHP.

**LIABILITY OF MEMBERS OF THE COMPANY:** Limited by Shares

**Amount of share capital of our Company and Capital structure:** As on the date of the RHP, the authorised share capital of the Company is ₹18,00,00,000 divided into 1,80,00,000 Equity Shares of face value ₹ 10 each. The issued, subscribed and paid-up share capital of the Company is ₹ 9,30,02,000 divided into 93,00,200 Equity Shares of face value ₹ 10 each. For details, please see the section titled "Capital Structure" on page 88 of the RHP.

**NAME OF THE SIGNATORIES TO MEMORANDUM OF ASSOCIATION AND THE NUMBER OF SHARES SUBSCRIBED BY THEM**

Bipin Sanghvi, Jitendra Sanghvi and Kishor Shetty were the original subscribers to the Memorandum of Association who subscribed 100 Equity Shares each respectively of ₹10.00/- each aggregating to 300 Equity Shares:

**LISTING:** The Equity shares offered through the Red Herring Prospectus are proposed to be listed on EMERGE PLATFORM of National Stock Exchange of India Limited ("NSE EMERGE") in terms of CHAPTER IX of the SEBI (ICDR) Regulation, as amended from time to time. Our company received an approval letter dated October 30, 2024 from NSE for using the name in the offer document for listing of our shares on EMERGE PLATFORM of NSE. For the purpose of this issue, the Designated Stock exchange will be NSE.

**DISCLAIMER CLAUSE OF SECURITIES AND EXCHANGE BOARD OF INDIA ("SEBI"):** Since the Offer is being made in terms of chapter IX of the SEBI (ICDR) Regulations, 2018, the Red Herring Prospectus has been filed with SEBI. In terms of The SEBI Regulations, the SEBI shall not Offer any observation of the Offer Document Hence there is no such specific disclaimer clause of SEBI. However, investors may refer to the entire Disclaimer Clause of SEBI beginning on page 270 of the Red Herring Prospectus

**DISCLAIMER CLAUSE OF NSE ("NSE EMERGE") (DESIGNATED STOCK EXCHANGE):** It is to be distinctively understood that the permission given by NSE should not in any way be deemed of construed that the offer issue document has been approved by NSE nor does it certify the correctness or completeness of any of the offer document. The investor are advised to refer page no. 272 of RHP for the full text of disclaimer clause of NSE

**GENERAL RISK**

Investments in equity and equity-related securities involve a degree of risk and investors should not invest any funds in this Issue unless they can afford to take the risk of losing their investment. Investors are advised to read the risk factors carefully before taking an investment decision in this Issue. For taking an investment decision, investors must rely on their own examination of our Company and the Issue including the risks involved. The Equity Shares in the Issue have neither been recommended nor approved by Securities and Exchange Board of India nor does Securities and Exchange Board of India guarantee the accuracy or adequacy of the Prospectus. Specified attention of the investors is invited to the chapter titled "Risk Factors" beginning on page 32 of the Red Herring Prospectus

BOOK RUNNING LEAD MANAGER TO THE OFFER	REGISTRAR TO THE OFFER
 <b>FEDSEC SECURITIES PRIVATE LIMITED</b> B 7, 3 <sup>rd</sup> Floor, Jay Chambers, Dayaldas Road, Vile Parle - (East), Mumbai - 400 057, Maharashtra, India Tel No.: +91 81049 85249; Investor Grievance Email: <a href="mailto:mb@fedsec.in">mb@fedsec.in</a> Website: <a href="http://www.fedsec.in">www.fedsec.in</a> Contact Person: Saipan Sanghvi SEBI Registration No.: INM000010163	 <b>KFINTechnologies LIMITED</b> Selenium Tower-8, Plot 31 & 32, Gachibowli, Financial District, Nanakramguda, Serilingampally, Hyderabad - 500 032, Telangana, India Tel No.: +91 40 6716 2222 Toll Free No.: 1800 309 4001 Email id: <a href="mailto:raei.ipo@kfintech.com">raei.ipo@kfintech.com</a> Investor Grievance Email id: <a href="mailto:einward.ris@kfintech.com">einward.ris@kfintech.com</a> Contact Person: M Murali Krishna Website: <a href="http://www.kfintech.com">www.kfintech.com</a> SEBI Registration No.: INR000000221

**AVAILABILITY OF THE RED HERRING PROSPECTUS**

Investors should note that Investment in Equity Shares involves a high degree of risk and investors are advised to refer to the Prospectus and the Risk Factors contained therein, before applying in the Issue. Full copy of the Prospectus will be available at the website of SEBI at [www.sebi.gov.in](http://www.sebi.gov.in), the website of Stock Exchange at [www.nseindia.com](http://www.nseindia.com), the website of our Company Website at: <https://royalarc.in/> and also on website of Book Running Lead Manager at [www.fedsec.in](http://www.fedsec.in).

**AVAILABILITY OF ABRIDGED PROSPECTUS AND APPLICATION FORMS**

Bid cum Application Forms can be obtained from the Registered Office of ROYAL ARC ELECTRODES LIMITED Tel No. / Mob No: +91 78880 00553; Email: [cs@royalarc.in](mailto:cs@royalarc.in), BRLM Tel No.: +91 81049 85249; Email: [mb@fedsec.in](mailto:mb@fedsec.in), RTA Tel No.: +91 40 6716 2222 Email id: [raei.ipo@kfintech.com](mailto:raei.ipo@kfintech.com). Syndicate member SHRENI SHARES LIMITED Tel No: +022 - 2809 7022, Email id: [shrenisharespvtdtd@yahoo.in](mailto:shrenisharespvtdtd@yahoo.in). Bid cum Application Forms will also be available on the websites of NSE and the Designated Branches of SCSBs, the list of which is available at websites of the Stock Exchanges and SEBI. An electronic copy of the Application Form will also be available for download on the websites of the Stock Exchange(s), the SCSBs, the Registered Brokers, the RTAs and the CDPs at least one (1) day prior to the Offer Opening Date.

Syndicate Members: SHRENI SHARES LIMITED - Office no. 217, Hive 67 Icon, Poisar Gymkhana Road, Lokmanya Tilak Nagar, Near Raghuleela Mall, Kandivali West, Mumbai - 400067, Maharashtra, India, Tel No. +022 - 2809 7022, Contact Person: Hitesh Punjani, Email id: [shrenisharespvtdtd@yahoo.in](mailto:shrenisharespvtdtd@yahoo.in) Website: [www.shreni.in](http://www.shreni.in) SEBI Registration Number: INZ000268538

Sponsor Bank/ Banker to the Offer and Refund Banker to the Offer - KOTAK MAHINDRA BANK LIMITED

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Prospectus.

Investor should read the Prospectus carefully, including the "Risk Factors" beginning on page 32 of the Red Herring Prospectus before making any investment decision.

**ROYAL ARC ELECTRODES LIMITED**  
 On behalf of the Board of Directors  
 Sd/-  
 Bipin Sanghvi  
 Chairman & Managing Director  
 DIN: 00462839

Date: February 10, 2025  
 Place: Mumbai

ROYAL ARC ELECTRODES LIMITED is proposing, subject to applicable statutory and regulatory requirements, receipt of requisite approvals, market conditions and other considerations, an Initial Public Issue of its Equity Shares and has filed the Prospectus with the Registrar of Companies, Ahmedabad. The Prospectus is available on the website of SEBI at [www.sebi.gov.in](http://www.sebi.gov.in), the website of the Lead Manager at [www.fedsec.in](http://www.fedsec.in), website of the National Stock Exchange of India Limited at [www.nseindia.com](http://www.nseindia.com) and website of Issuer Company at: <https://royalarc.in/>. For details, investors should refer to and rely on the Prospectus including the section titled "Risk Factors" beginning on page 32 of the Red Herring Prospectus.

The Equity Shares in this Issue have not been and will not be registered under the US Securities Act 1933, as amended (the "Securities Act") or any state securities laws in the United States and may not be issued or sold within the United States or to, or for the account or benefit of, "U.S. persons" (as defined in Regulation S of the Securities Act). The Equity Shares have not been and will not be registered, listed or otherwise qualified in any other jurisdiction outside India and may not be issued or sold, and Application may not be made by persons in any such jurisdiction, except in compliance with the applicable laws of such jurisdiction.



